

# NRI



## CONNECT

July 2025



**NRIs AND INDIAN TAXES: KEY POINTS  
TO FILE A SMART AND COMPLIANT ITR**

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## NRIs AND INDIAN TAXES: KEY POINTS TO FILE A SMART AND COMPLIANT ITR

**F**or Non-Resident Indians (NRIs), filing an Income Tax Return (ITR) in India involves more than just compliance. It demands careful navigation of cross-border income rules, tax treaties, and regulatory thresholds. With growing global mobility, many NRIs maintain income sources in India, such as real estate, investments, or professional services. To file accurately and avoid double taxation or unnecessary liabilities, understanding the framework is critical.

### Determining Residential Status

Sometimes, small changes in travel patterns or days spent in India (especially during personal emergencies or unexpected situations) can unintentionally alter residential status and tax liabilities. For clarity, under Indian tax law, an NRI is someone who spends fewer than 182 days in India during a financial year. An individual who is a citizen of India and has a total income (from other than foreign sources) exceeding Rs. 15 lakhs during a financial year, then he shall be deemed to be a resident in India in that year if he is not a tax resident of any other country.

### Understanding Taxable Income

NRIs are taxed only on income earned or accrued in India. This includes rent, capital gains from Indian assets, salaries for services rendered in India, and interest from Indian bank accounts. In contrast, global income is not taxable in India. Notably, interest on NRE and FCNR accounts remains exempt.

## Leveraging DTAA Benefits

India's Double Taxation Avoidance Agreements (DTAAs) with various countries prevent income from being taxed twice. These treaties determine where and how specific income is taxed, offering exemptions or credits. To claim benefits, NRIs must provide a valid Tax Residency Certificate (TRC) and Form 10F, ensuring they meet the treaty requirements of their country of residence.

## Deductions and Capital Gains

NRIs can claim deductions under Section 80C for life insurance premiums, tuition fees, and home loan principal, and under Section 80D for health insurance premiums in old tax regime. New tax regime offers more slabs and often clearer rates, but sacrifices some exemptions. Capital gains on Indian assets are taxable, with rates depending on the holding period. Long-term gains may be exempt if reinvested under Sections 54 or 54EC.

## TDS and Compliance Essentials

Income earned in India is subject to Tax Deducted at Source (TDS). If total income exceeds ₹2.5 lakhs, filing an ITR is mandatory, even if TDS is already deducted. High-income NRIs must also report foreign assets. Choosing the correct ITR form and filing on time ensures accuracy and avoids penalties.

In today's interconnected financial landscape, NRI tax filing goes beyond compliance to being a strategic opportunity. Staying current with evolving regulations, understanding the nuances of your residential status, and making the most of deductions and DTAA benefits can significantly enhance both clarity and control. With so much at stake across borders, including reputation, returns, and regulatory standing, a well-informed approach is your best safeguard. Beyond the contents of this article, partnering with a trusted advisor and getting professional guidance is strongly recommended.



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## THE HIDDEN SHOCKWAVES OF THE MIDDLE EAST TURMOIL ON THE GLOBAL ECONOMY

The resurgence of conflict in the Middle East is no longer an insulated regional matter. It has evolved into a global economic tremor affecting energy costs, trade routes, inflation, and financial confidence. For NRIs across the world, the consequences are becoming increasingly personal.

### **Oil Supply Feels the Pressure**

The United States has introduced a new wave of sanctions on Iranian oil exports. The goal of these measures is to disrupt the covert methods used to sell Iranian oil. By tightening enforcement on these surreptitious networks, global supply is expected to be reduced by up to 1.5 percent. Oil prices have already shown a sharp rise in recent weeks following targeted strikes on Iran-linked facilities. The ripple effect is being felt in currency markets as well, with the Indian rupee briefly touching ₹86 against the dollar.

### **Shipping Routes Face Dangerous Disruption**

Just days ago, a Houthi missile strike in the Red Sea led to multiple fatalities and the sinking of a commercial vessel. With over one trillion dollars in goods passing through this corridor annually, the maritime insurance market is reacting sharply. Premiums have nearly doubled, and global shipping companies are rerouting vessels around the Cape of Good Hope.



The result is longer transit times and dramatically higher freight rates, which have jumped from fifteen hundred dollars to over fifty-five hundred dollars per container on some Asia to Europe routes. The Indian rupee briefly touching ₹86 against the dollar.

## Diesel Supply Remains Critically Low

Diesel inventories are significantly below five-year averages across major markets. With limited refining capacity and reduced Russian output, diesel prices are rising faster than crude. This impacts transportation, agriculture, heating, and food distribution across many parts of the economy, adding new pressure to inflation in both developed and developing economies.

## Investor Confidence Shows Strain

Global investors are seeking safer ground in government bonds, gold, and the US dollar. Equities are showing increased volatility, and investment portfolios with exposure to emerging markets are experiencing heightened risk.

## A Call for Measured Financial Awareness

The impact of these developments is real and immediate. Rather than reacting to short-term volatility, NRIs would benefit from reassessing their financial strategy through a global lens. That means reviewing international exposure, monitoring inflation's impact on remittances and expenses, and stress-testing both liquid and long-term investments.

This war is not just disrupting markets, it is reshaping trade, energy dynamics, and currency stability. For those with families and financial roots in multiple regions, the stakes are personal and strategic. Staying informed and working closely with trusted advisors can help NRIs turn global instability into sharper foresight.



The advertisement is a split-panel layout. The left panel features a man in a grey blazer and maroon shirt, smiling and holding a tablet, standing in a modern interior with a tufted leather chair and a small table with a glass. The right panel has a dark background with a red curved header. The South Indian Bank logo is in the top right. The main text 'South Indian Bank NRI Services' is in large, bold letters. Below it, it says 'Exclusively for our NRI Customers' and 'A magnificent banking experience with a plethora of unique features.' Contact information is provided at the bottom: 'We are just a phone call away', 'NRI Service Centre: +91-484-6689600', and 'E-mail: nri@sib.co.in'. The website 'www.southindianbank.com' and Facebook link 'f /thesouthindianbank' are at the very bottom. A grid of red dots is on the right side of the right panel.

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**South Indian Bank**  
**NRI Services**

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*A magnificent banking experience  
with a plethora of unique features.*

We are just a phone call away  
NRI Service Centre: +91-484-6689600  
E-mail: nri@sib.co.in

www.southindianbank.com | f /thesouthindianbank



## **Amendment in the One Big Beautiful Bill Act – Remittance Tax Slashed to 1%**

The tax on money sent to overseas by non-US citizens is now proposed at 1% down from earlier draft at 3.5%. This applies only to remittance sent through cash, money order, cashier's cheque etc. Transfer from bank accounts and financial institutions, transfers using debit/credit cards issued in the US are exempted from the tax. The new tax rule applies to transfer made after December 31, 2025. The revised draft offers major relief for NRIs in the US by slashing the tax and limiting its scope.





# News Corner

## Rupee falls as US inflation jitters dent Fed rate cut bets, hoist dollar



### Synopsis

The Indian rupee fell on Wednesday as the latest U.S. inflation report showed that tariffs were beginning to feed into prices, weakening bets on rate cuts by the Federal Reserve, which lifted U.S. Treasury yields and the dollar.

## Inflation Crushes Hopes That Federal Reserve Will Cut Interest Rates in July

By DICCON HYATT | Published July 15, 2025 10:17 AM EDT



The Federal Reserve Building in Washington, D.C. Credit: Chip Somodevilla / Getty Images

### KEY TAKEAWAYS

- Inflation rose in June, moving further from the Federal Reserve's goal of 2% each year.

## US Fed Rate Cut meeting date 2025: Trump, traders bet big on interest cut, will Jerome Powell make huge move?



Donald Trump.

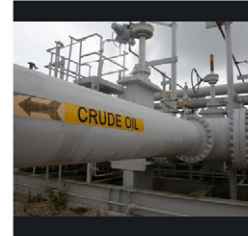
### Synopsis

Donald Trump said on Tuesday that consumer prices were low and the Federal Reserve should bring down interest rates now.

## PPI, crude oil inventories highlight key economic data due Wednesday

Investing.com  
Published 15-07-2025, 11:32 pm

[View all comments \(0\)](#)



As traders approach another pivot...

## US set to impose 93.5% tariff on graphite from China



### Synopsis

The U.S. Commerce Department is preparing to impose preliminary anti-dumping duties of 93.5% on graphite imports from China. Bloomberg reported. The move follows a finding that the battery material was unfairly subsidized. Reuters has not independently verified the report.

## CPI inflation to average 4% this financial year: Crisil



Representative image.

### Synopsis

Crisil forecasts CPI inflation to average 4% this fiscal year, down from 4.6% last year, supported by favorable monsoon predictions and lower commodity prices. GDP growth is projected at 6.5%, though U.S. tariff policies pose a risk to exports. Softening inflation may prompt another repo rate cut by the MPC, but global uncertainties could

## India economy likely to grow at 6.5% in FY26 despite geo-political tensions: EAC-PM Chairman

By Upstox News Desk  
2 min read | Updated on July 16, 2025, 10:30 IST

### SUMMARY

According to Dev, high-frequency indicators for the first two months of 2025-26 indicate resilient performance of the domestic economy. He said a 6.5% of Gross Domestic Product (GDP) growth for FY26 is feasible despite global uncertainties.

## Oil prices gain on demand expectations amid improving economy

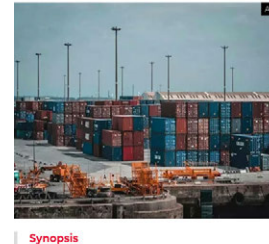


Oil prices saw an increase on Wednesday. This happened because of anticipated consistent demand from the United States and China.

### Synopsis

Oil prices experienced a rise on Wednesday, fueled by expectations of consistent demand from the U.S. and China, the world's leading oil consumers, amidst an improving economic outlook. Brent crude futures increased by 0.42% to \$69 a barrel, while U.S. West Texas Intermediate crude futures

## Trade deficit shrinks in June on sharper drop in imports



### Synopsis

India's June goods exports saw a slight dip, but reduced imports helped narrow the trade deficit. Exports to the US rose despite tariff increases. Overall, exports decreased in 14 key sectors, influenced by falling crude oil prices. The government is monitoring import surges and plans action against malpractices. India and the EU will continue FTA talks in September.

## Indian Economy Resilient: GDP Likely To Grow 6.5% In FY26 Despite Global Shocks, Says EAC-PM Chief S Mahendra Dev

BUSINESS | TOI Business Desk | TIMESOFINDIA.COM | Jul 1



Despite global headwinds, India's economy is projected to grow at... [Read More](#)



### Inflation

## UK inflation rises unexpectedly to 3.6% driven by food and fuel prices

Annual increase in June follows two months of negative growth and comes as speculation mounts over tax rises

- Analysis: UK inflation rise makes it clear: the cost of living crisis has not gone away
- Business live - latest updates

## GBP/USD trades with positive bias below 1.3400, remains close to multi-week low ahead of UK CPI

07/16/2025 04:35:09 GMT | By Hareesh Menghani



- GBP/USD gains some positive traction as the USD enters a bullish consolidation phase.
- Reduced Fed rate cut bets and a weaker risk tone act as a tailwind for the Greenback.
- Traders now look forward to the UK CPI report and the US PPI print for a fresh impetus.

## India's exports to US rise 23%, imports dip 10% in June



Representative image

### Synopsis

India's goods exports to the US surged by 23.53% in June, reaching USD 8.3 billion, while imports decreased by 10.61% to USD 4 billion. During April-June, exports to the US rose by 22.18% to USD 25.51 billion. The US emerged as India's largest trading partner in the April-June quarter of 2025-26, as both nations engage in trade agreement negotiations.

## South Indian Bank Q1 profit rises 9.5% to Rs 322 crore despite surge in provisions



South Indian Bank posts stronger Q1 profit as non-core income rises sharply, even with higher provisions and improved asset quality.

### Synopsis

South Indian Bank reported a 9.5% YoY rise in Q1FY26 net profit to Rs 322 crore, aided by a 47% surge in non-core income. Despite nearly doubling provisions, the bank's pre-provision operating profit

## Hope is brightening for India's Goldilocks scenario



India's economy may be entering a Goldilocks phase with moderate growth and controlled inflation

### Synopsis

India's economy is showing signs of entering a 'Goldilocks' phase, characterized by moderate growth and subdued inflation. Retail inflation in June 2025 fell to 2.1%, prompting the RBI to consider further rate cuts. GDP growth remains steady at 6.5%, supported by strong domestic



# LIST OF CORRESPONDENT BANKS WITH SWIFT ARRANGEMENT

Currency Details	Bank & Address	SIB's A/c no. with them	SWIFT Code
<b>USD</b> <b>(US Dollar)</b>	<b>J P MORGAN CHASE BANK NA, 383</b> Madison Avenue New York, New York 10179 ABA Routing Number: 021000021	906918203	CHASUS33
	<b>The Bank of New York Mellon ( BNY Mellon),</b> 240 Greenwich Street NY 10286, USA ABA ROUTING NO: 021000018	803-3162-716	IRVT US3N
	<b>Standard Chartered Bank,</b> One Madison Avenue, New York, NY 10010-3603 ABA ROUTING NO: 026002561	3582021649001	SCBLUS33
<b>GBP</b> <b>(Pound Sterling)</b>	<b>J P MORGAN CHASE BANK NA,</b> 25 Bank Street, Canary Wharf London United Kingdom E14 5JP IBAN: GB03CHAS60924280035960	80035960	CHASGB2L
	<b>Standard Chartered Bank,</b> 1 Basinghall Avenue, London EC2V SDD, United Kingdom IBAN Number: GB88 SCBL 6091 0412 6928 56	01269285601	SCBLGB2L
<b>EURO</b>	<b>J P Morgan SE , Taunustor 1,</b> 60310 Frankfurt am Main , Germany, IBAN: DE55501108006231419232	6231419232	CHASDEFX
	<b>Standard Chartered Bank (Germany) GMBH,</b> Franklinstrasse 46-48 60486 Frankfurt /Main, Germany, IBAN:DE40512305000018160002	018160002	SCBLDEFX
<b>JPY</b> <b>(Japanese Yen)</b>	<b>Standard Chartered Bank,</b> 21st Floor Sanno Park tower Tower 2-11-1 Nagatacho, Chiyoda-ku Tokyo 100-6155 Japan	23762101110	SCBLJPJT
<b>CAD</b> <b>(Canadian Dollar)</b>	<b>The Bank of New York Mellon(BNY Mellon),</b> 240 Greenwich Street NY 10286, USA	8033060042	IRVTUS3N ( Intermediary bank:- Royal Bank of Canada, Toronto ROYCCAT2 )
<b>CHF</b> <b>(Swiss Franc)</b>	<b>Zurcher Kantonalbank,</b> Hardstrasse 201, Zrich (Prime Tower) IBAN Number : CH9500700070001284444	0-0700-01284444	ZKBKCHZZ80A
<b>AUD</b> <b>(Australian Dollar)</b>	<b>State Bank of India,</b> Suite 31.02, Australia Square,264, George Street Sydney,NSW 2000, Australia	30113039120001	SBINAU2SXXX
<b>AED</b> <b>(UAE Dirham)</b>	<b>Mashreq Bank,</b> P O Box1250, Riqa, Diera Dubai, UAE, IBAN No : AE960330000019030000172	019030000172	BOMLAEAD
<b>SGD</b> <b>(Singapore Dollar)</b>	<b>DBS Bank Ltd</b> 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore-018982	037-003682-0	DBSSSGSG
<b>SAR</b> <b>(Saudi Riyal)</b>	<b>Al Rajhi Bank,</b> Head Office, Al Olayia Main Street – Riyadh, Al Akaria Building 3, P.O. Box 28, Riyadh – 11411 Saudi Arabia.	IBAN: SA0780000100608010055456	RJHISARI

# LIST OF EXCHANGE HOUSES/BANKS HAVING RUPEE DRAWING ARRANGEMENT WITH SOUTH INDIAN BANK

Country	Name of the Bank/ Exchange Company	Remittance Facility
UAE	Hadi Express Exchange, P.O Box 28909, Dubai, UAE Ph: 00971-43537650	SIB Express
	Al Ahaliya Money Exchange Bureau, P.O Box 2419, Abu Dhabi, UAE Ph: 00971-26270004	SIB Express
	Al Fardan Exchange Company, P.O Box 498, Abudhabi, UAE Ph: 00971-26223222	SIB Express
	Al Ansari Exchange, Head office, P.O Box 6176, Dubai, UAE Ph: 00971-26224421/26108888/43772666	SIB Express
	Sharaf Exchange LLC, P.O Box 29040, Dubai, UAE Ph: 00971-43554560	SIB Express
	Lulu International Exchange LLC, P.O Box 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE Ph: 00971-26421800	SIB Express
	Joy Alukkas Exchange, P.O Box 171468, Bur Dubai, UAE Ph : 00971-42522900	SIB Express
	Lulu International Exchange LLC, P.O Box 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE, Ph: 00971-26421800	SIB Express
	GCC Exchange, P.O Box 41704, Al Sabkha, Deira, Dubai, UAE	SIB Express
	Delma Exchange, P.O Box 129869, Abu Dhabi, UAE Ph: 00971-26225511/26225544	SIB Express
	Federal Exchange, Mohammed Bin Zayed City, P.O. Box 29407, Abu Dhabi, UAE. Tel : +971 2 555 8851	SIB Express
	M/s Send Exchange, Zayed 1st Electra Street, Khalfan Megar Al Suwaidi Building, Abu Dhabi, UAE	SIB Express
	M/s DAR Exchange, Abu Baker Al Siddique Street, Deira Dubai, P O Box 87073, Dubai, UAE	SIB Express
	Al Jaber Exchange, Unit No G15, Ground Floor, Mazyad Mall, 79 street, Mohammed Bin Zayed City, Abudhabi	SIB Express
	M/s. Baniyas Exchange, Units No 8 And 9 Ground Floor, Bldg Mohammed Mubarak Al Mansoor,UAE	SIB Express
	M/s. Al Bader Exchange, Unit No 1, Ground Floor Building of Ali Saeed Al Badi Mahdar Al Maryah, Street Abudhabi, UAE	SIB Express
	M/s. Xpress Money Services LTD, Unit 209 210, Al Sarab Tower, ADGM Square Al Maryah Island, Abudhabi, UAE	SIB Express
	M/s. Salim Exchange, Salim Exchange Management Office 703 Al Hisn Tower, Rolla Sharjah, United Arab Emirates	SIB Express
Kuwait	UAE Exchange Centre, Kuwait, P.O Box 26155, Postal Code: 13122, Safat, Kuwait, Ph: 00965-22459417	SIB Express
	National Exchange Co., P.O Box 11520, Postal Code: 15355, Dasma, Kuwait SIB Express Ph: 00965-5736603	SIB Express
	M/s Kuwait Asian International Exchange Co W.L.L, Office No. 48 Adel & Anwar Mustafa Thunayan Al Ghanim Complex, Street 7 Block 73, Fahaheel Area, Kuwait Tel: +965-23912944	SIB Express
	M/s Wall Street Exchange Co WLL, P.O. Box : 29942, Safat, 13160, Kuwait Tel:+965 1822055 Ext. #115	SIB Express
	M/s. U J Exchange Company, Hawally, Tunis Street, Block 7,Al-Fajr complex -Shop 24, Safat13127, Kuwait Tel: +965 22286600   +965 60724866	SIB Express
	M/s. Al Zamil Exchange Company, Shop 00011 Sadoun Aljasem, Alyaqoub Fahd Alsalem St Qibla, Kuwait. Ph: +96597893745	SIB Express
Oman	Joyalukkas Exchange LLC ( formerly Majan Exchange LLC) P.O Box 583, Postal Code: 117, Sultanate of Oman. Ph: 00968-24794017	SIB Express
	Oman International Exchange, P.O Box 994 Postal Code: 114, Hay Al mina, Sultanate of Oman, Ph: 00968-24834954	SIB Express
	Hamdan Exchange Co., Head Office, P.O Box 190 Postal code: 211, Salalah, Sultanate of Oman Ph: 00968-23211258/24830893	SIB Express
	M/s Wasel Exchange SAOC, PB 3548, PC 112, Ruwi, Muscat, Oman. Ph: 00968 9263 8801	SIB Express
	M/s Purushottam Kanji Exchange Co LLC, P O Box 41, Postal Code100, Sultanate of Oman	SIB Express
	M/s. First Exchange LLC, Building No 3146, Way No 3727 South Ghubra, Muscat, Oman.	SIB Express
Bahrain	N.E.C BSC (c) ( formerly Nonooo Exchange Co)., P.O Box 11970, Manama, Bahrain Ph: 0097317230905	SIB Express
	Zenj Exchange Co., P.O Box 236, Manama, Bahrain Ph: 0097317224352	SIB Express
	M/s Bahrain India International Exchange Co. BSC (c) , P.O Box :3204, Manama, Kingdom Of Bahrain	SIB Express



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Country	Name of the Bank/ Exchange Company	Remittance Facility
Qatar	Al Fardan Exchange Co., P.O Box 339, Doha, Qatar, Ph: 00974-4335117	SIB Express
	Gulf Exchange Co., P.O Box 4847, Doha, Qatar Ph: 00974-4383222	SIB Express
	City Exchange Co., Near Arab Roundabout/Souq Al Najadah, P.O Box 16081, Doha, Qatar Ph: 00974-4435060	SIB Express
	M/s Al Dar for Exchange Works W.L.L, P.O Box 24048, Nuaijah, IBA xBuilding, C-Ring Road, Doha, Qatar Ph: 00974-4566514	SIB Express
	M/s Islamic Exchange Co., P.O Box 80925, Doha, Qatar Ph: 00974-4422718	SIB Express
	Al Sadd Exchange, Post Box.17127, Al Ameer Street, Fareej Al Soudan , Doha– Qatar Ph: +974 44323334	SIB Express
	Doha Exchange Co WLL, Al Jasra Souq Waqif, Doha, Qatar +974 44510733	SIB Express
	Habib Qatar International Exchange Ltd, G – 038, Ground level, City Centre mall, West Bay- Dafna, Doha, Qatar	SIB Express
Saudi Arabia	Al Rajhi Bank, P.O Box 28, Riyadh 11411, Kingdom of Saudi Arabia Ph: 0096612116000	TT (Swift)
	Arab National Bank, P.O Box 56921, Riyadh 11564, Saudi Arabia Ph: 00966590302887	TT (Tele Money)
Singapore	International Exch. Co. (S) Pte Ltd., 111, North Bridge Road, #01-17/18, Peninsula Plaza, Singapore-179098 Ph: 006563387749	SIB Express
Australia	Flyworld Money Exchange Pty Ltd, 49 Princes Highway, Dandenong Vic, 3175, Australia. Ph: 0449 891 010	SIB Express
	PFG Forex Pty Ltd, 189 B South Center Road, Tullamarine, VIC 3043, Australia. SIB Express Ph: +61-3-9001 5864	SIB Express
	M/s. Smart Remittance Pty Ltd, No 1 309 315, George Street, 2000, Sydney, Australia	SIB Express
Canada	Buckzy Payments INC. 67 Young Street. Suite 701, Toronto, ON M53 1J8. Ph: 91 98470 41060	SIB Express
	M/s U Remit International Corporation, 1500-4, Robert Speck Parkway, Mississauga, L4Z 1S1, Toronto, Ontario, Canada. Ph No: +971 544465611	SIB Express
United Kingdom	M/s GCC Exchange UK Ltd, 90, High Street, Southall, Middlesex-UB1 3DB, United Kingdom Ph : +442085712065	SIB Express
	M/s Direct Remit Limited, 444 Edgware Road, London, W2 1G Ph: +971 527553421, +971 553407625	SIB Express
	M/s KMB International Money Transfer Ltd, 88 Caledonian Road, King's Cross, London N1 9DN, United Kingdom Ph: +44 7309058496	SIB Express
	M/s Horizon Remittance Ltd, 115 Uxbridge Road, London, W12 8NL, United Kingdom. Tel: +44208 746 0588   Mob +447749475175	SIB Express
	M/s Daytona Capital Management Limited (DCM), WeWork Aviation House, DD-01C102-017, 125 Kingsway, London, WC2B 6NH, United Kingdom. Ph +44 2032862244	SIB Express
	M/s Teeparam exchange Limited, 261 London Road, Croydon London, Pin CRO2RL, United Kingdom	SIB Express
	M/s Shift Financial Services Ltd, 200 First central, 6th floor, Office 22, Lakeside Drive, London, England, UK, NW10 7FQ	SIB Express
USA	M/s Muthoot Finserve USA INC, 1407, Oak Tree Road, Iselin, New Jersey, 08830, USA customersupport@muthootgroup.us Ph 91-8137990642	SIB Express
	M/s Wall Street Finance LLC, 1055 Westlakes Drive, Suite 175, Berwyn, PA19312, USA Ph: +1 267 205 2213	SIB Express
Seychelles	M/s Raji Exchange Limited, K B Emporium Building, Rue de Diolinda, Providence Industrial Estate, Mahe Island, P O Box 1212, Victoria, Seychelles Ph No: +248 2505020	SIB Express
	M/s. Vision Money Transfer Limited, Sound and Vision House, P O Box 708, Victoria Mahe Seychelles.	SIB Express
Jordan	M/s ZamZam Exchange LLC, Wasfi Altall ST, Amman, Jordan (962) 7244844   (962) 778878878/ 776211343	SIB Express
Kenya	Flex Money Transfer Limited, Suite 13, 4th Floor, The Greenhouse, Ngong' Road, Nairobi, Kenya Ph: +254 203861100   Office Mobile: +254781304137	SIB Express

## Representative Office, Dubai

**CRO, Representative Office - Mr. Jijo Joseph**

Mob: +971 543077077, Email: [jijoseph@sib.co.in](mailto:jijoseph@sib.co.in)

**Team Leader - Mr. Praveen Sebastian**

Mob : +971 521939358, Email : [praveensebastian@sib.co.in](mailto:praveensebastian@sib.co.in)

Address:

**The South Indian Bank Ltd**

Banking Representative Office

P O Box 122611, SM02, Mezzanine Floor

The Atrium Centre, Bank Street

Al Mankhool, Bur Dubai, Dubai, UAE

Mob: +971 43308877, Email: [dxbrep@sib.co.in](mailto:dxbrep@sib.co.in)

