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TRUST MEETS TECH SINCE 1929



Investor Presentation

Q4-FY 2023

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Operating Performance



Deposits

FY23: Rs. 91,651 Cr
+ 3%
FY22: Rs.89,142 Cr



Retail Deposits

FY23: Rs. 89,615 Cr
+ 5%
FY22: Rs. 85,320 Cr



CASA

FY23: Rs.30,227 Cr
+2%
FY22: Rs.29,601 Cr



Advances

FY23: Rs.72,092 Cr
+17%
FY22: Rs.61,816 Cr



NIM

FY23: 3.30%
+68 bps
FY22: 2.62%



NII

FY23 : Rs. 3,012 Cr
+34%
FY22: Rs. 2,240 Cr



Profit After Tax

FY23 : Rs.775 Cr
+1622%
FY22: Rs.45 Cr



Provisions

(excl Tax)
FY23 : Rs.399 Cr
(70%)
FY22: Rs.1,340 Cr



PCR

(Incl. w/off)
FY23 : 76.78%
+ 723 bps
FY22: 69.55%



PCR

(Excl. w/off)
FY23: 65.12%
+ 1385 bps
FY22: 51.27%

Key highlights for FY-2023

✓ Profit / Income

- ✓ **Highest Ever in the history of the bank**
 - ✓ **PBT of Rs. 1,108 crore.**
 - ✓ **PAT of Rs. 775 crore.**
 - ✓ **Net Interest Income of Rs. 3,012 crore.**
- ✓ **Highest Net Interest Margin of 3.30%** in the last 17 years.
- ✓ **Highest ROA** of 0.73% in the last 9 years.
- ✓ **Highest ROE** of 11.61% in the last 9 years.

✓ Asset Quality

- ✓ **Reduction in Gross NPA ratio** by 76 bps Y-o-Y from 5.90% to 5.14%
- ✓ **Reduction in Net NPA ratio** by 111 bps Y-o-Y from 2.97% to 1.86%.
- ✓ **Highest ever Provision coverage ratio incl. W/off of 76.78%** and **excl. W/off of 65.12%**.
- ✓ **Lowest Credit Cost of 0.8%** in the last 7 years.

Key highlights for FY-2023

✓ Business

- ✓ **Highest ever Business of Rs. 1,63,743 crore for FY 2023** against Rs. 1,50,957 crore for FY 2022.
- ✓ **Highest ever Advances of Rs. 72,092 crore for FY 2023** vs Rs. 61,816 crore on Y-o-Y, with a growth of more than 16%.
- ✓ Recorded **highest disbursement of Rs. 54,801 crore** in the last 5 years.
- ✓ **CASA amount increased by 2% Y-o-Y** to Rs. 30,227 crore vs Rs. 29,601 crore.
- ✓ **Gold loan continue to grow consistently** registering a growth of 28% Y-o-Y to Rs. 13,808 crore against Rs. 10,766 crore

✓ Capital

- ✓ **Highest ever CRAR and Tier I ratio of 17.25% and 14.74%** respectively.
- ✓ **Lowest ever Risk Density of 42.92%**

Key highlights for Q4-2023

- ✓ Reported quarterly **Profit after Tax (PAT) of Rs. 334 crore** as against Rs. 272 crore on Y-o-Y
- ✓ **Highest ever NII** of Rs. 857 crore for the Q4 FY 2023 compared to Rs. 598 crore on Y-o-Y basis
- ✓ **Net Interest Margin (Quarterly)** improved by 87 bps Y-o-Y to 3.67% in Q4-2023 vs 2.80% in Q4-2022
- ✓ **Improvement in ROA** at 1.26% against 1.10% Y-o-Y
- ✓ **Improvement in ROE** at 20.29% against 18.85% Y-o-Y
- ✓ **Remittance business** grew by 16% Y-o-Y
- ✓ **Mobile banking transactions** volume increased by **70%** Y-o-Y to 108 million transactions
- ✓ **Core fee income** grew by **10%** Y-o-Y to Rs. 158 crore vs Rs. 142 crore

Highlights of initiatives by Mr. Murali Ramakrishnan

Mr. Murali Ramakrishnan took charge as the MD & CEO of the bank on 01st October 2020 and as part of the strategic intent formulated the Vision 2024 document focusing on '**Profitable growth through quality credit**' and the methodology adopted was the 6 C strategy. The 6 Cs were working on (a) **Capital adequacy** (b) **CASA** (c) **Cost to Income ratio** (d) **Competency building** (e) **Customer focus** (f) **Compliance**.

9 core values for South Indian Bank employees were introduced. The values being **Sensitive** to our stakeholders, **Resilient** in our endeavours, take complete **Ownership** and practise **Integrity** as part of our culture, service customer with **Passion**, embrace **Digital**, pursue **Boundary less** behaviour with focus on high **Quality** and **Speed**.

Under his leadership, few major initiatives were taken to restructure the liability and Asset verticals along with the Control functions of the bank.

New divisions were formulated as below;

Credit Mid Office Group - To ensure that all the pre disbursement checks are done and the documentation executed is checked before disbursement by Operations team.

Credit Underwriting team - with the deliverables on TAT and Quality and they do not carry any book or disbursement target.

Collections and Recovery team - was decentralized with dedicated regional collection managers at each region thereby lowering the slippages and stringent recovery has led to a better performance in reducing the NPAs and lower provisions.

Highlights of initiatives by Mr. Murali Ramakrishnan

Verticalisation of Asset businesses - To prevent the conflict of interest, the Sales team of various businesses were organized as a vertical with a Business head to carry the P&L Responsibility.

Introducing New products - like adding High yielding assets like Personal loans, credit cards etc.

Data Science Team - was formed with domain expert to do analytics in the area of assets, liability and collection.

Learning and Development Team - was introduced for all employees of the bank.

On the liability side, a **new layer of Cluster heads** were brought in, where each CH handles 8-9 branches and a region has 5 – 6 cluster heads reporting to them. This brought in a sharper focus on deliverables.

A new methodology of defining **goal sheets** for every employee was put in place, transparent communication of the performance of the employee was made available.

A **new suggestion scheme** was brought where the entire employee base of over 9000 can participate, through which more than 3500 suggestions were given to work upon various processes.

On the **Information Technology** side, the Bank's digital and technology Strategy was built on 4 Pillars (INPF) **Indulge** – Self-service, **Nudge** - Phygital, **Purge** – Redundant processes & **Forge** – partnerships and Triads of Technology i.e. Confidentiality, Integrity, and Availability.

Transformation Journey

Oct 2020 - Mar 2023

CASA Deposits

Added Rs. 7,249 crore of CASA from Rs. 22,978 crore to reach Rs. 30,227 crore
CASA ratio improved from 27.81% to 32.98% (+517 bps)

Advances (New Book)

New book of Rs. 41,566 Cr with GNPA of 0.09%* & SMA2 of 0.12%

RWA to Total Asset

Risk Density improved from 53.14% to 42.92%

Capital adequacy

CRAR improved by 331 bps from 13.94% to 17.25% as at Mar 31, 2023

Provision coverage ratio

PCR (incl write off) improved by 1805 bps from 58.73% as at Mar 2021 to 76.78%

Recovery & upgrades

Recovered & upgraded Rs. 3,798 Cr from GNPA and technical w/off accounts.
YoY - Gross NPA decreased from 5.90% to 5.14% and Net NPA decreased from 2.97% to 1.86%

Digital adoption

Digital transactions have gone up from 89% to 95.1%

* Excl Rs. 21 cr of FLDG and Rs. 5 cr Gold

Consolidation of Advances

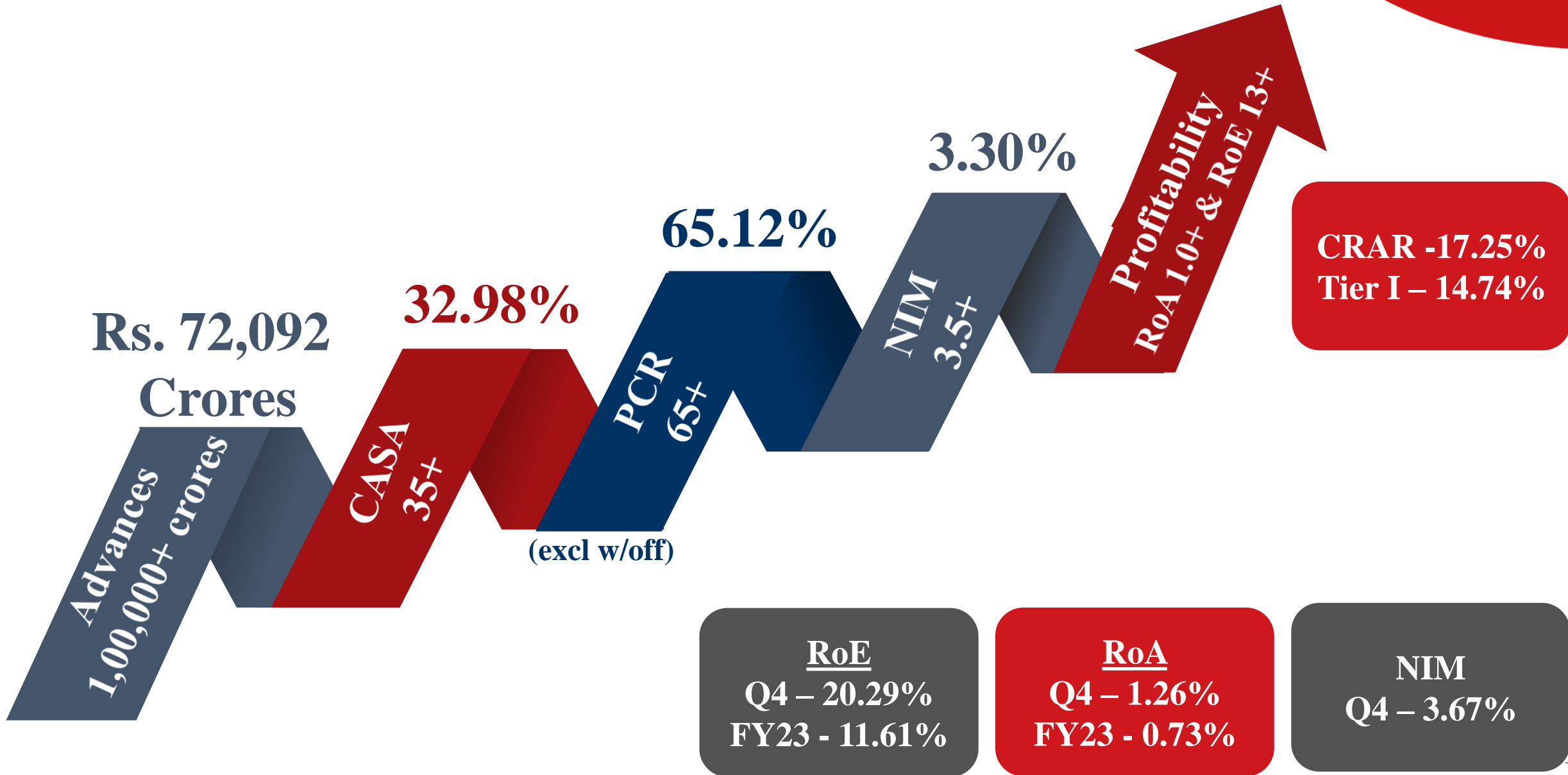
Churned around 58% of overall loan book since October 1, 2020

Rs. in crore	New Book	Old Book	Total Book
Loan book	41,566	30,526	72,092
Large Corporate A+ rated	12,588	336	12,924
SMA 2	50	514	565
GNPA	37*	3645	3,682*
% of GNPA - Total Book	0.09%*	11.9%	5.14%
Net NPA	24	1269	1294
% of Net NPA - Total Book	0.06%	4.16%	1.79%

- ✓ Achieved disbursements of Rs. **54,801** Cr during the FY23 vs Rs. 24,533 Cr during the FY22 led by Corporate - Rs. **31,344** Cr (Rs. 10,247 Cr), Gold - Rs. **11,378** Cr (7,998 Cr), B Segment - Rs. **7,386** Cr (3,024 Cr), Other retail Rs. **1,226** Cr (Rs. 998 Cr), PL – Rs. **1,377** Cr (Rs. 802 Cr), Agri - Rs. **702** Cr vs (Rs. 481 Cr), LAP Rs. **264** Cr (Rs. 344 Cr), HL - Rs. **875** Cr (Rs. 485 Cr), VL – Rs. **249** Cr (155 Cr)
- ✓ Zero slippages & SMA 2 in the new Corporate Book since Oct 20
- ✓ Avg overall ticket size has decreased from Rs. 17 lakh as at Sep 30, 2020 to less than Rs. 13 Lakh as at Mar 23
- ✓ Personal loan book increased by 95% to touch Rs. 1,821 Cr during FY23 with yield of 14% on new book.
- ✓ Bank had, issued 2,05,000+ credit cards as on Mar-23 with outstanding book of Rs. 796 Cr.

*Excl. Rs. 21 Cr of Credit card backed by FLDG and Rs. 5 Cr Gold Loan

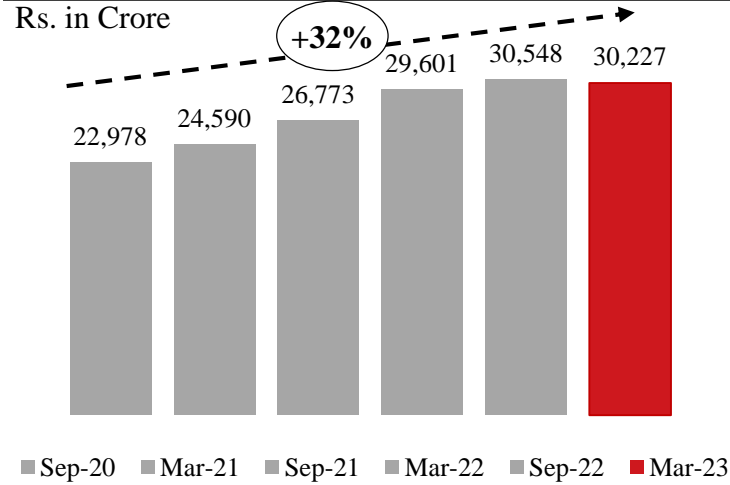
Update on Vision 2025



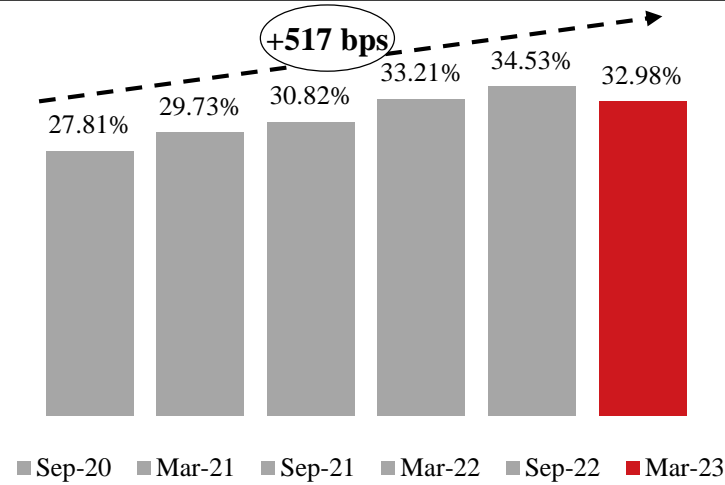
Key highlights of the Transformation Journey - Oct 2020 - Mar 2023

Business Parameters

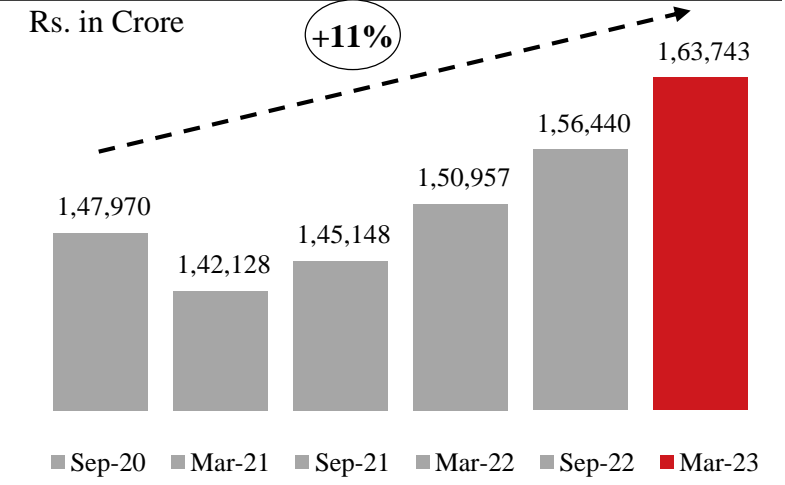
CASA



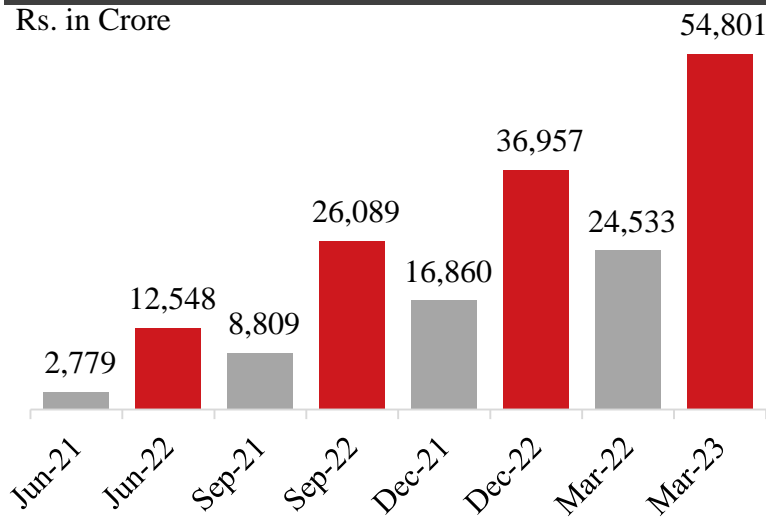
CASA to Deposit %



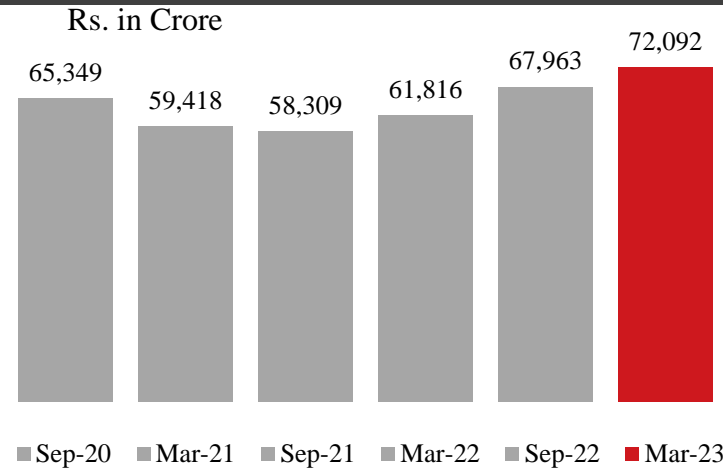
Total Business



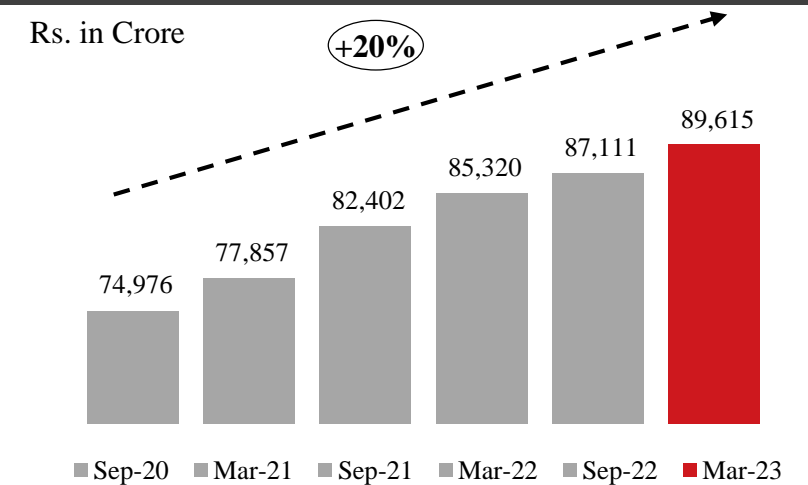
Disbursements



Gross Advances



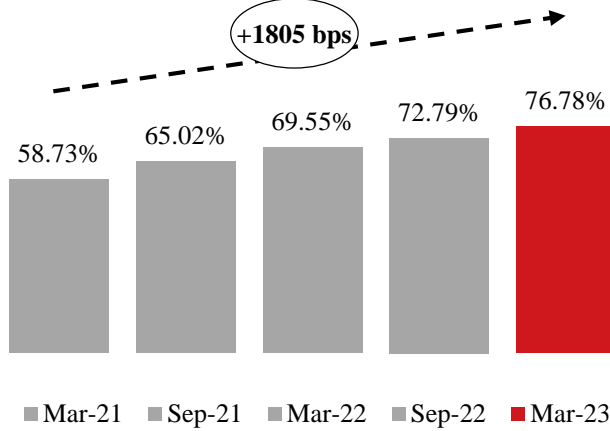
Retail Deposits



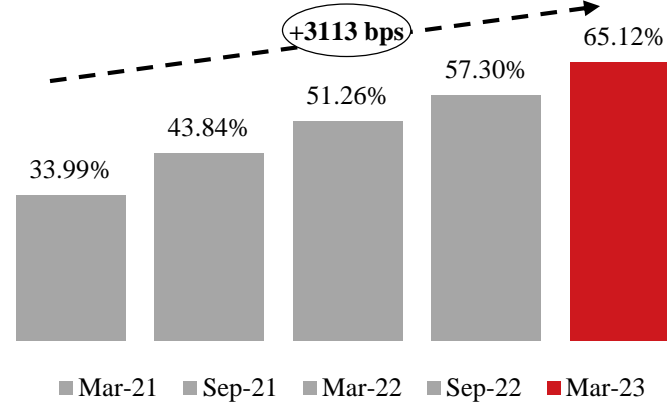
Key highlights of the Transformation Journey - Oct 2020 – Mar 2023

Asset Quality Parameters

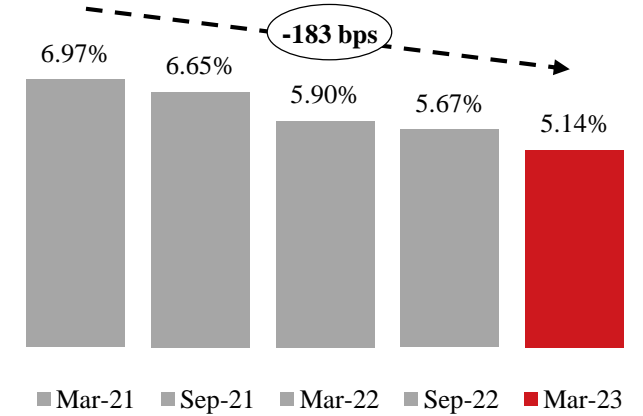
PCR Incl. W/off



PCR Excl. W/off

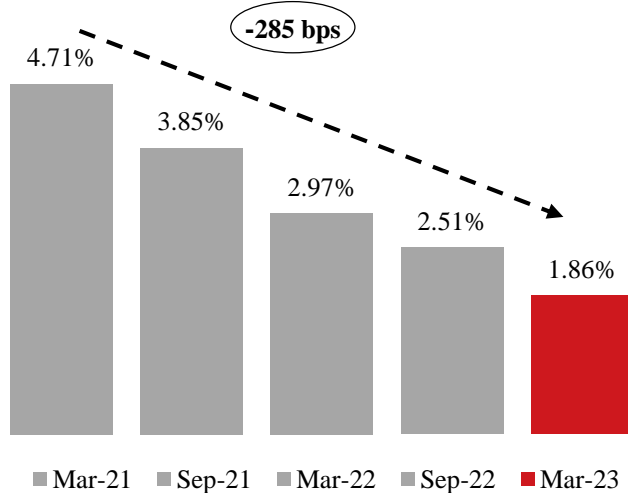


GNPA

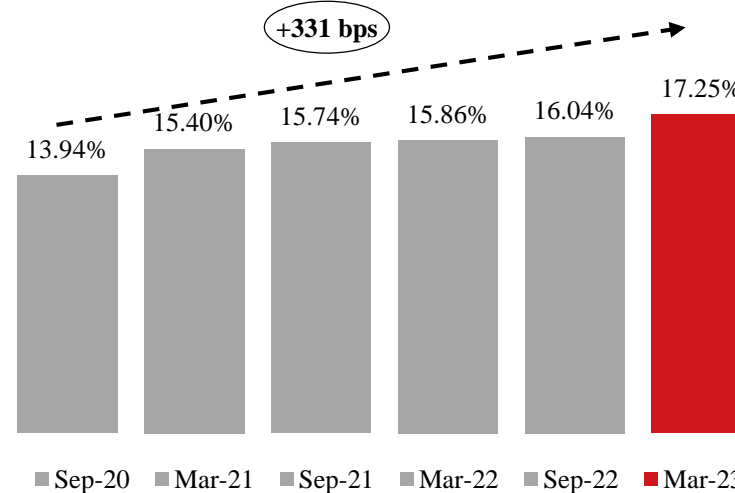


PCR & NPA base figure is as on March 2021 due to Covid moratorium till September 2020

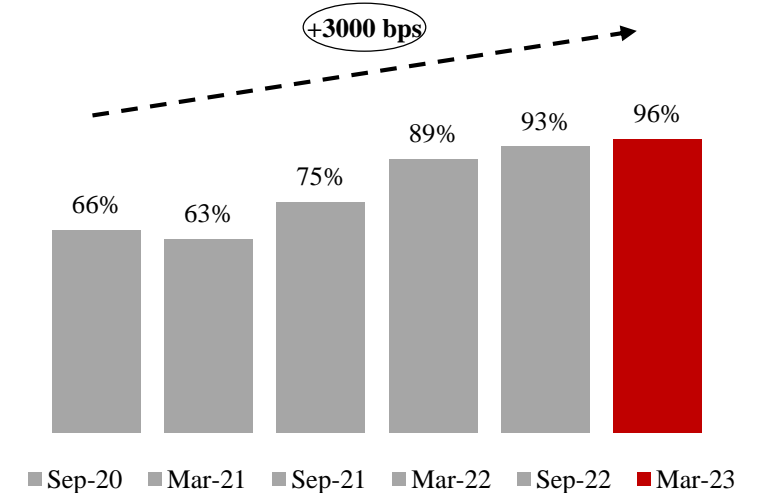
NNPA



CRAR



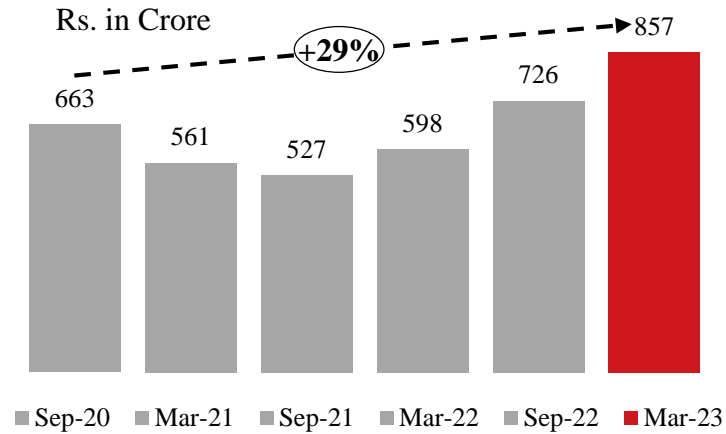
A & Above rated in Large Corporate Loans



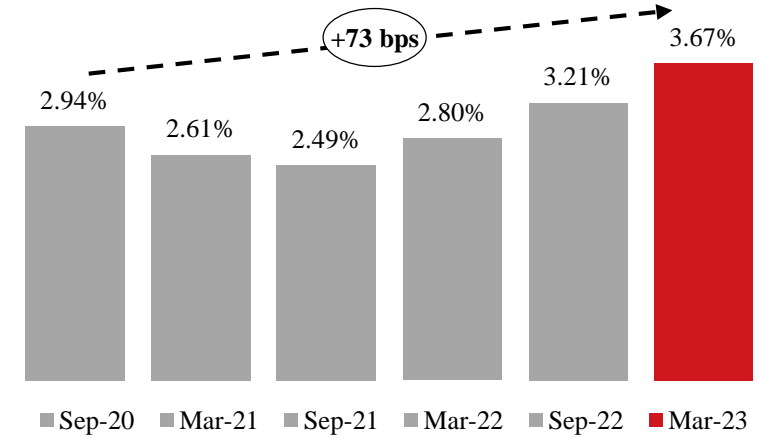
Key highlights of the Transformation Journey - Oct 2020 - Mar 2023

Profitability Parameters

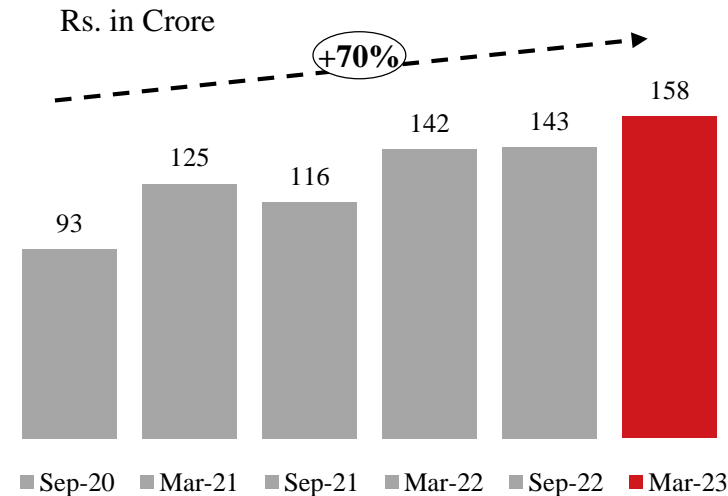
NII (Quarterly)



NIM (Quarterly)

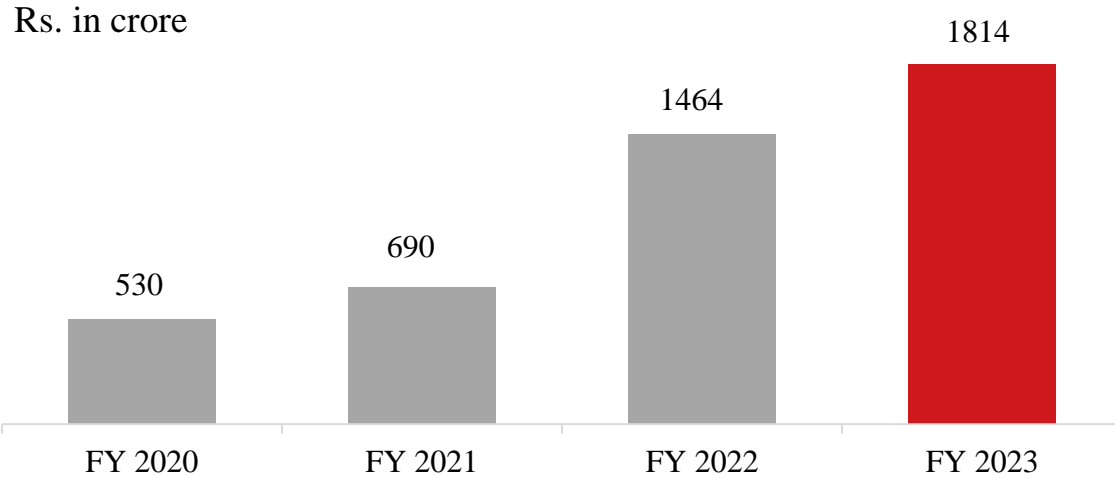


Core Fee Income

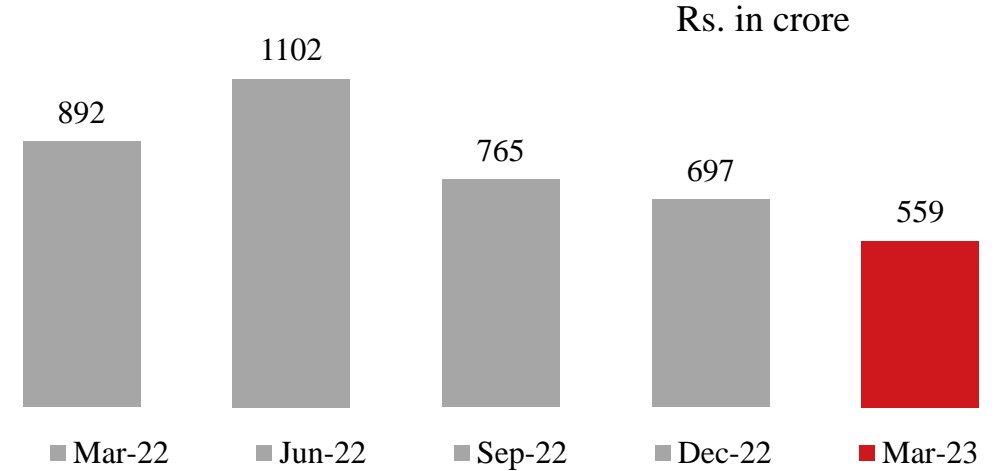


Concentrated efforts in recoveries and collections

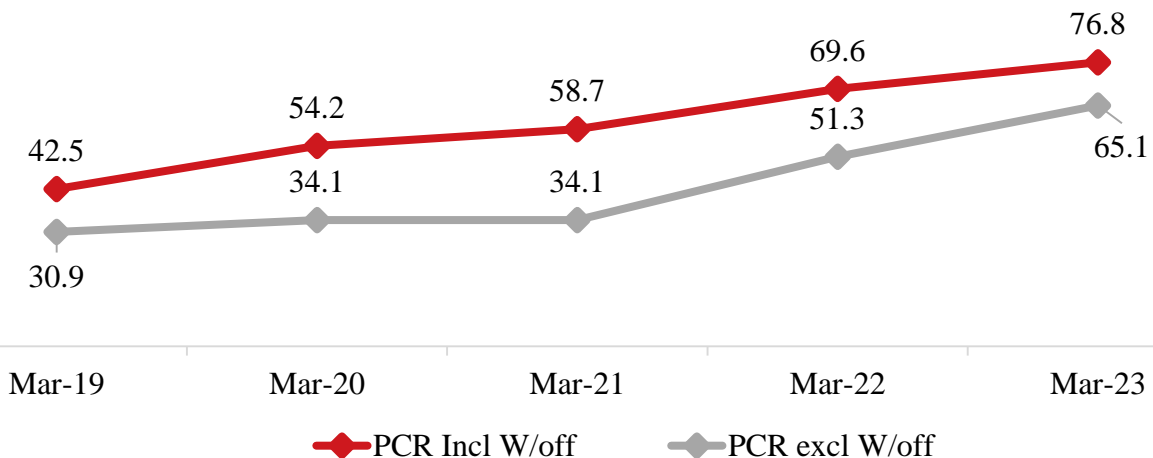
Recoveries & Upgrades continue to be on focus....



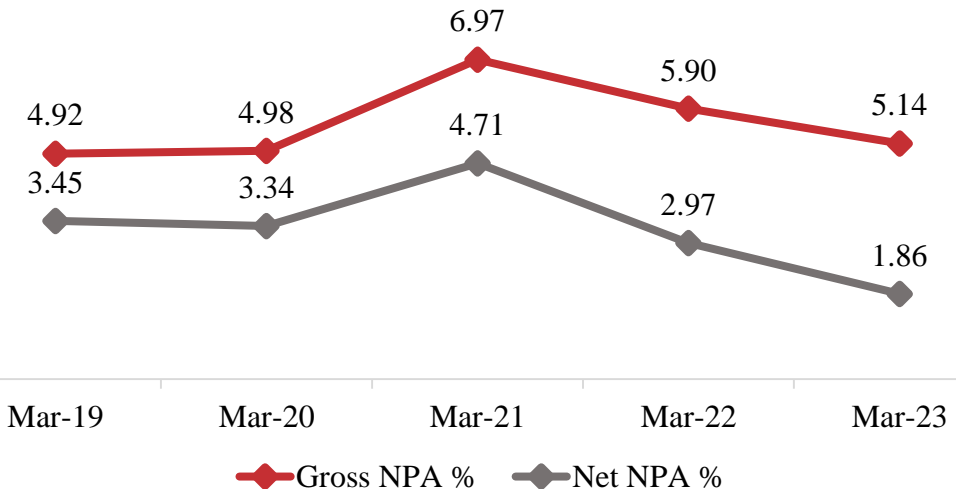
SMA2 book has reduced by 37% YoY



Significant improvement in PCR



Net NPA below pre-covid level



Profit & Loss Overview (Standalone)

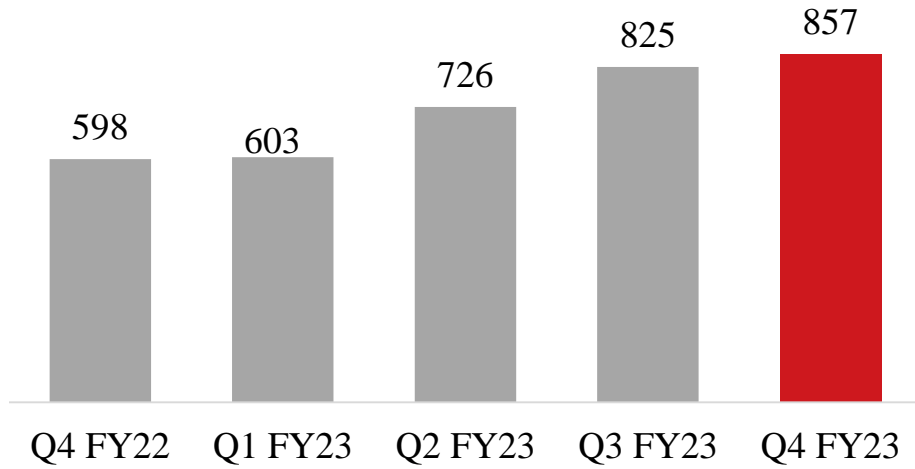
Rs. in Crore	Q4-FY23	Q4-FY22	Y-o-Y (%)	Q3-FY23	Q-o-Q (%)	FY23	FY22	Y-o-Y (%)
Net Interest Income	857	598	43%	825	4%	3,012	2,240	34%
Non Interest Income	345	204	69%	(34)	-	813	1,034	(21%)
- Core Fee Income	158	142	11%	140	13%	569	477	19%
- Treasury & Forex	(50)	(52)	(4%)	(288)	(83%)	(308)	126	-
- Other	237	115	106%	114	108%	553	431	28%
Total Income	1,203	802	50%	791	52%	3,825	3,274	17%
Operating Expenses	641	514	25%	587	9%	2,317	2,026	14%
Operating Profit	562	288	95%	204	175%	1,507	1,248	21%
Provisions & Contingencies	39	78	(50%)	41	(5%)	399	1,340	(70%)
Profit Before Tax	523	210	149%	162	223%	1,108	(92)	-
Provision for Tax	189	(62)	-	59	220%	333	(137)	-
Profit After Tax	334	272	23%	103	224%	775	45	1622%

Net Interest Income

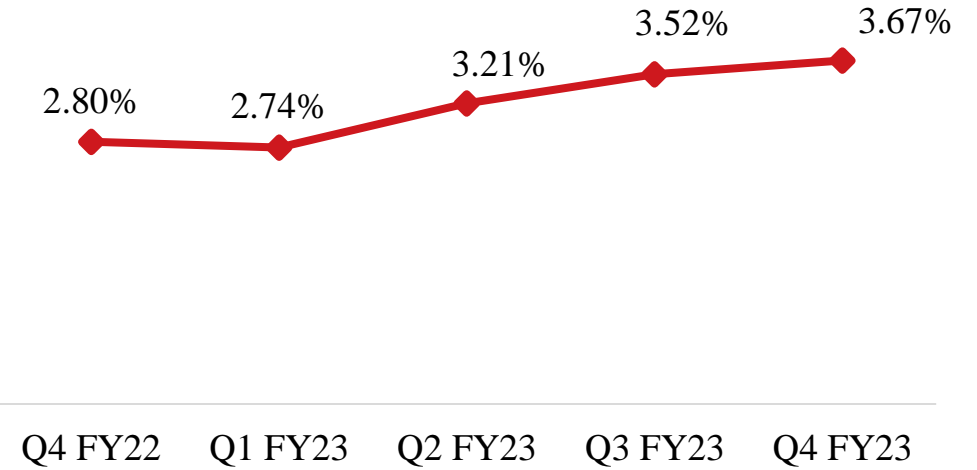
Quarterly

(Rs.in Crore)

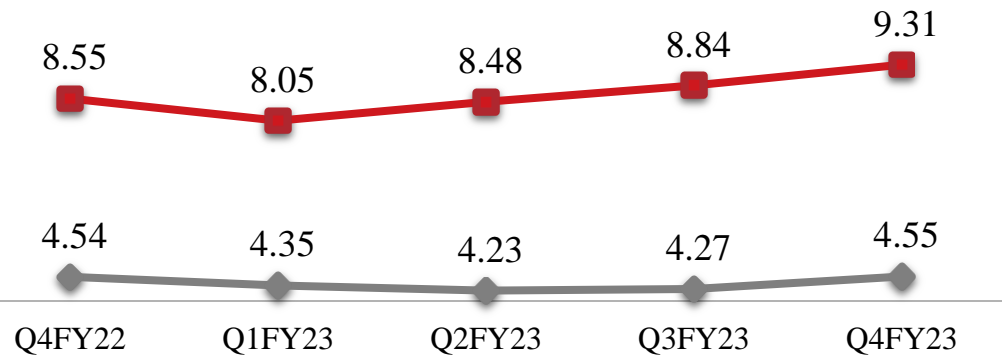
Net Interest Income



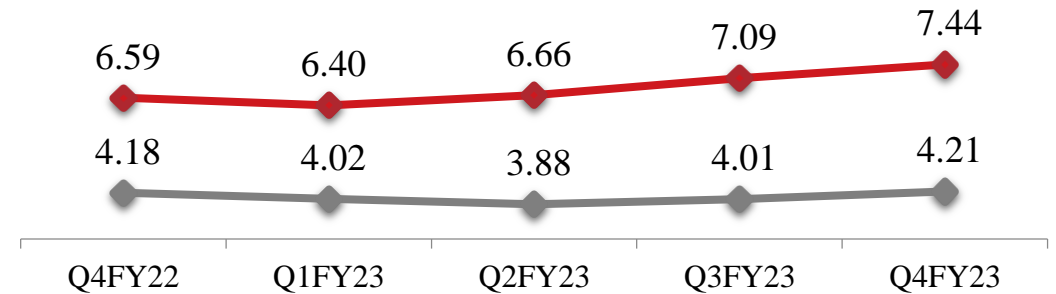
NIM



Cost Of Deposits Yield on Advances



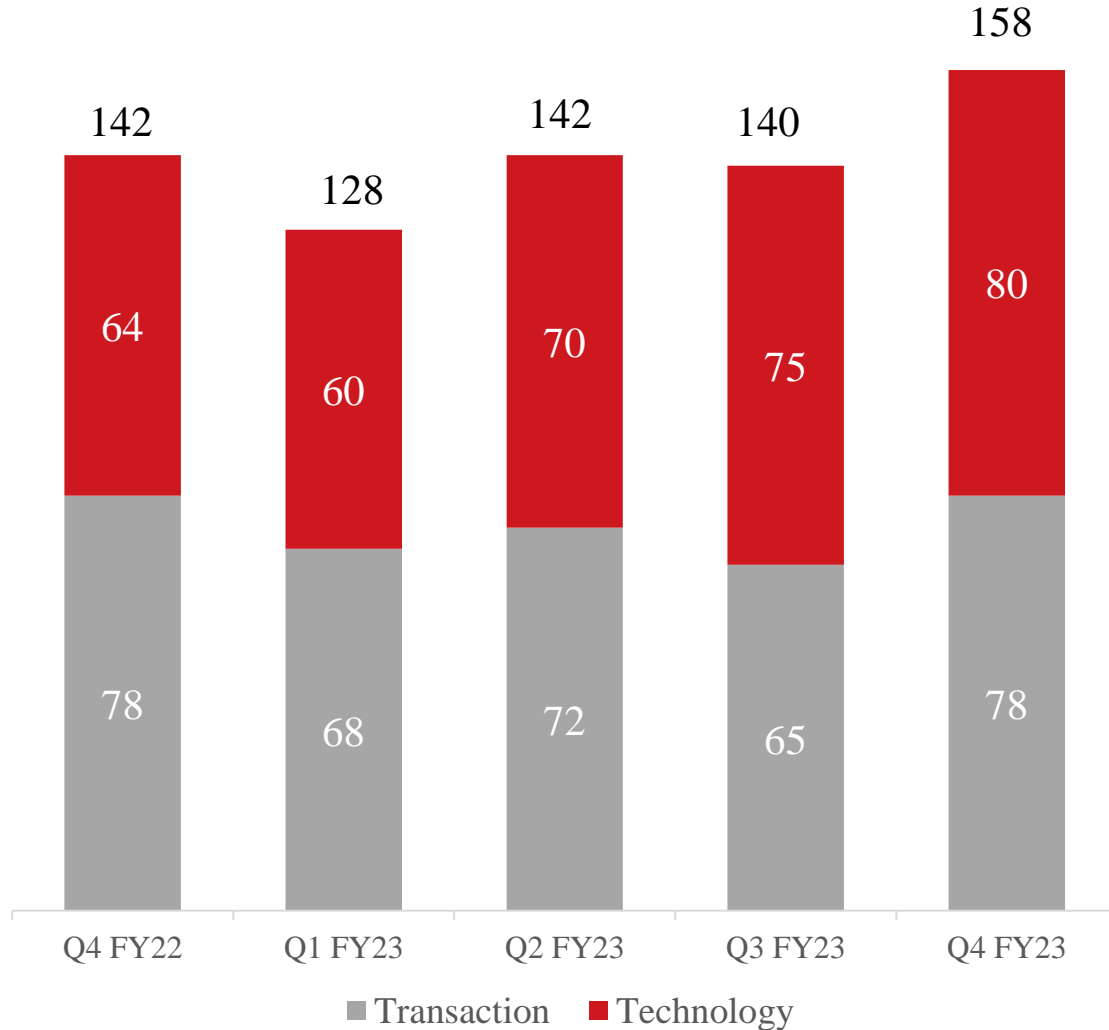
Cost Of Funds Yield on Funds



Non-Interest Income

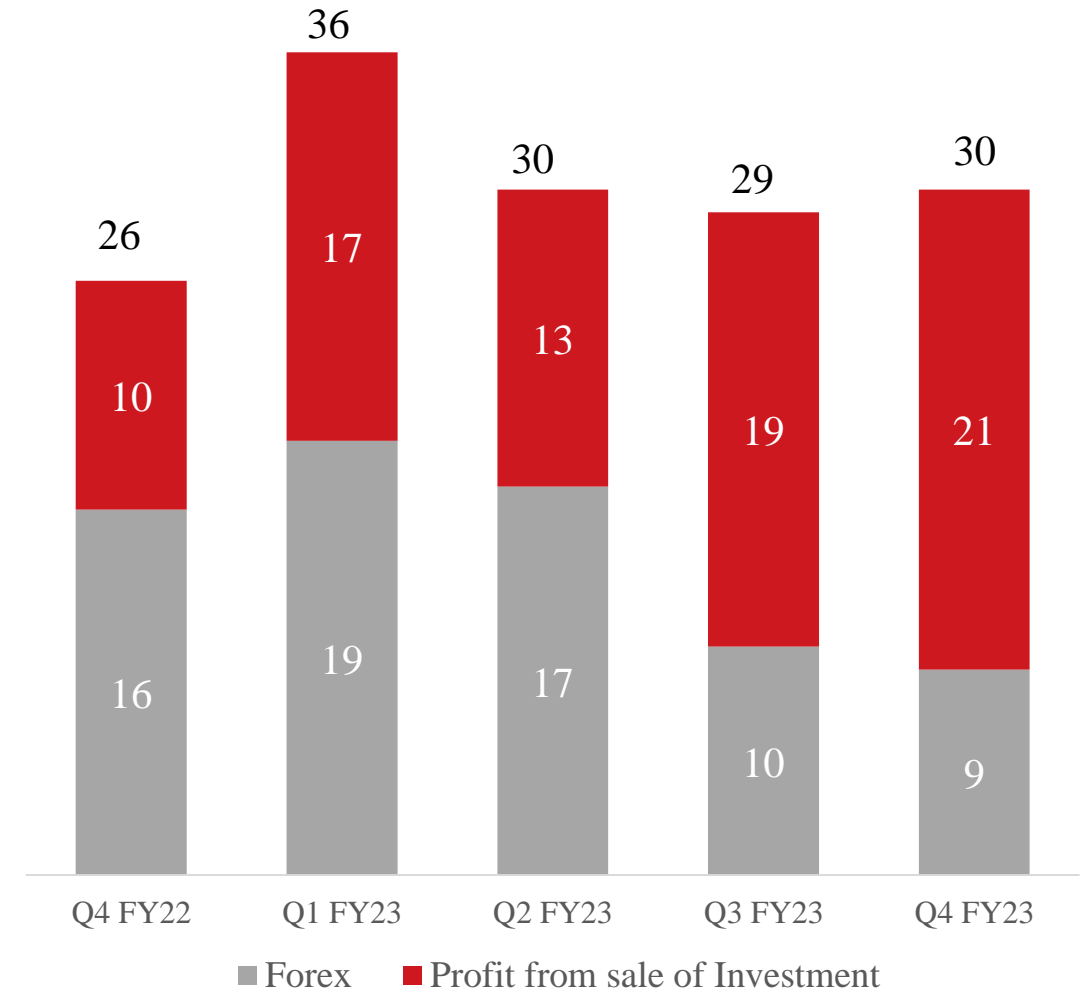
Core Fee Income

(Rs. in Crore)



Treasury & Forex Income¹

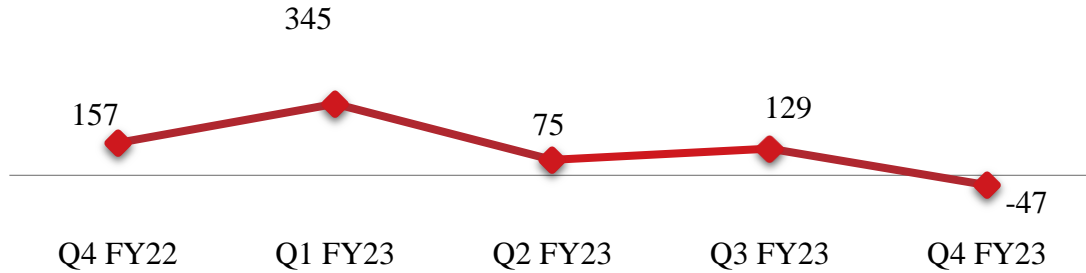
(Rs. in Crore)



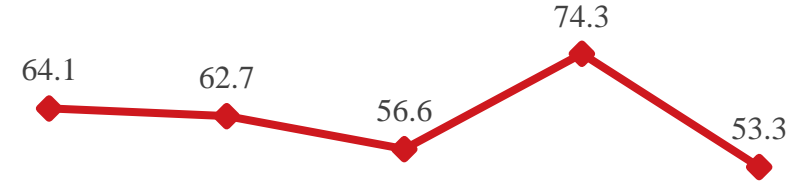
¹ Excludes depreciation on Investments

Operating Efficiency

Employee Additions



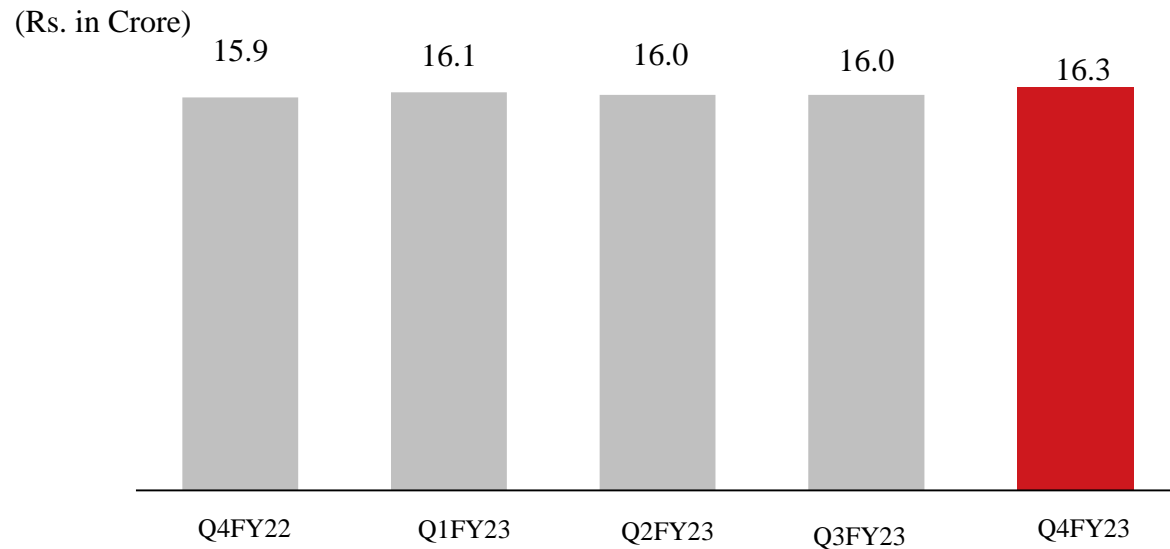
Cost-to-Income Ratio



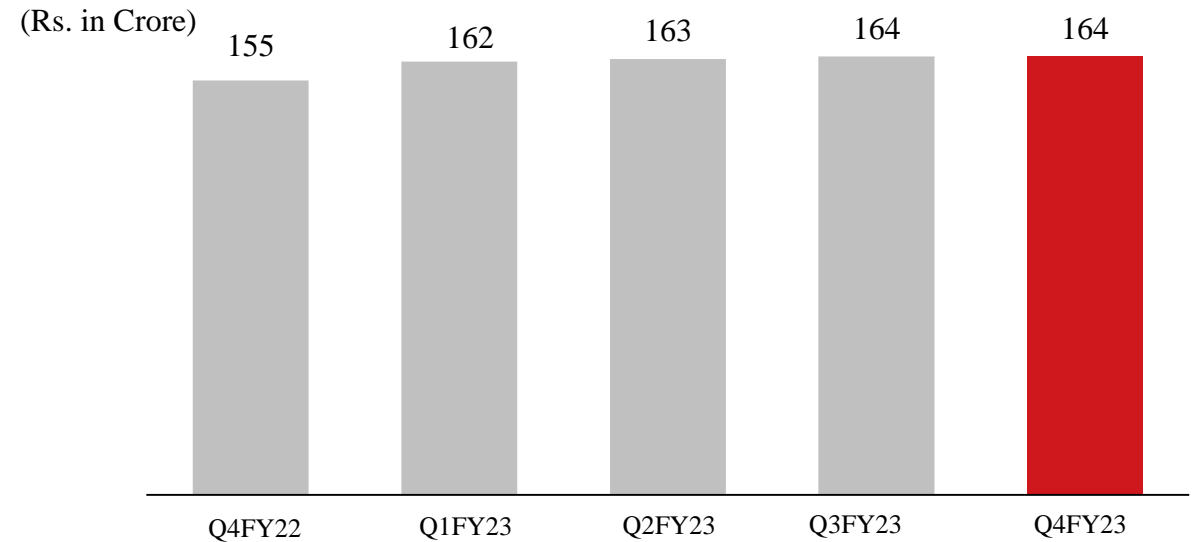
Q4 FY22 Q1 FY23 Q2 FY23 Q3 FY23 Q4 FY23

Q3 FY23 includes SR provision of Rs.312 Crore

Business per Employee



Business per Branch



Provisions

(Rs. in Crore)

Particulars	Q4FY23	Q3FY23	Q4FY22
For NPA & NPI	78	62	118
For Standard Assets	(18)	(17)	25
For Restructured Advances/Sacrifices & FITL	(16)	(8)	(19)
For Unhedged Forex Exposure	2	0	(1)
Others	(6)	5	(46)
Taxes	189	59	(62)
Total Provisions	229	101	15

Balance Sheet Overview (standalone)

(Rs. in Crore)

Particulars	Mar 2023	Mar 2022	Y-o-Y (%)	Dec 2022	Q-o-Q (%)
Capital & Liabilities	1,07,698	1,00,052	8%	1,03,833	4%
Capital	209	209	0%	209	0%
Reserves and Surplus	6,465	5,644	15%	6,140	5%
Deposits	91,651	89,142	3%	90,672	1%
Borrowings	6,994	3,294	112%	4,773	47%
Other Liabilities & Provisions	2,378	1,763	35%	2,039	17%
Assets	1,07,698	1,00,052	8%	1,03,833	4%
Cash & Balances with RBI	4,639	7,277	(36%)	5,411	(14%)
Balances with Banks	2,441	3,927	(38%)	1,407	73%
Investments	24,642	21,445	15%	22,925	7%
Advances	69,804	59,993	16%	67,920	3%
Fixed Assets	878	811	8%	878	0%
Other Assets	5,294	6,600	(20%)	5,292	0%
Business (Advances + deposits)	1,61,456	1,49,135	8%	1,58,592	2%
Current Accounts	4,986	4,861	3%	5,344	(7%)
Savings Accounts	25,241	24,740	2%	25,316	0%
CASA Ratio	32.98%	33.21%	(1%)	33.81%	(2%)

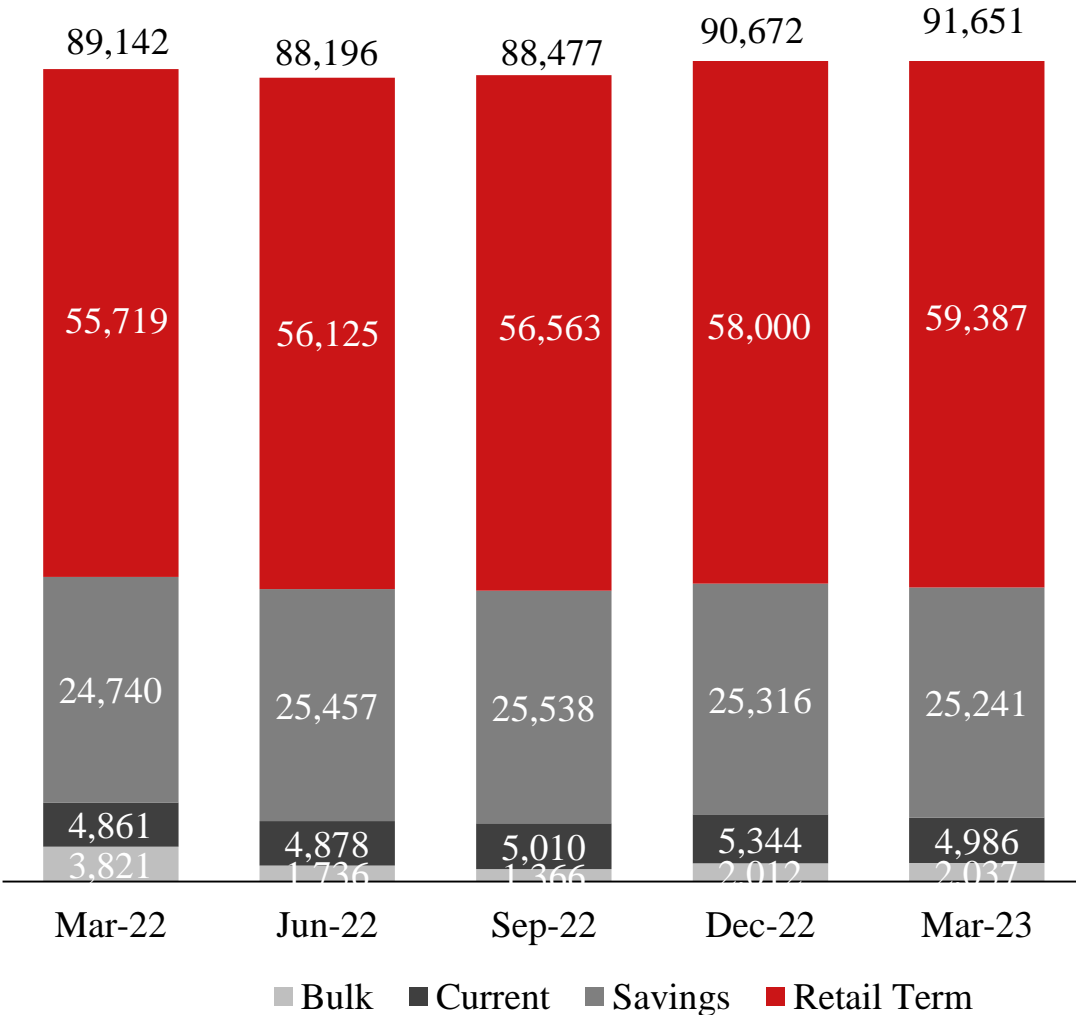
Key Metrics – Quarterly

Particulars	FY23				Q4	FY22			
	Q4	Q3	Q2	Q1		Q3	Q2	Q1	
Net Interest Margin (NIM)	3.67%	3.52%	3.21%	2.74%	2.80%	2.64%	2.49%	2.55%	
CRAR Basel III	17.25%	16.25%	16.04%	16.25%	15.86%	15.68%	15.75%	15.44%	
RoAA (Annualized)	1.26%	0.56%	0.65%	0.46%	1.10%	-	-	0.04%	
Provision Coverage	76.78%	74.51%	72.79%	70.11%	69.55%	68.08%	65.02%	60.11%	
CASA	32.98%	33.81%	34.53%	34.4%	33.21%	31.95%	30.82%	30.40%	
Gross NPA	5.14%	5.48%	5.67%	5.87%	5.90%	6.56%	6.65%	8.02%	
Net NPA	1.86%	2.26%	2.51%	2.87%	2.97%	3.52%	3.85%	5.05%	
Book Value per Share (Rs.)	31.9	30.4	29.8	28.8	28.0	26.7	27.0	27.8	
Earnings per Share (Rs.) (Annualized)	3.7	2.8	3.2	2.2	0.21	-	-	0.20	
Customer Touch Points									
Kerala	498	496	497	497	499	500	500	500	
South Ex Kerala	279	275	273	273	273	273	273	273	
Rest of India	163	157	156	156	156	151	151	151	
Total	940	928	926	926	928	924	924	924	

Well Distributed Deposit Base

Breakup of Deposits

Rs. in Crore



Break Up of Non-Resident Deposits

Rs. in Crore

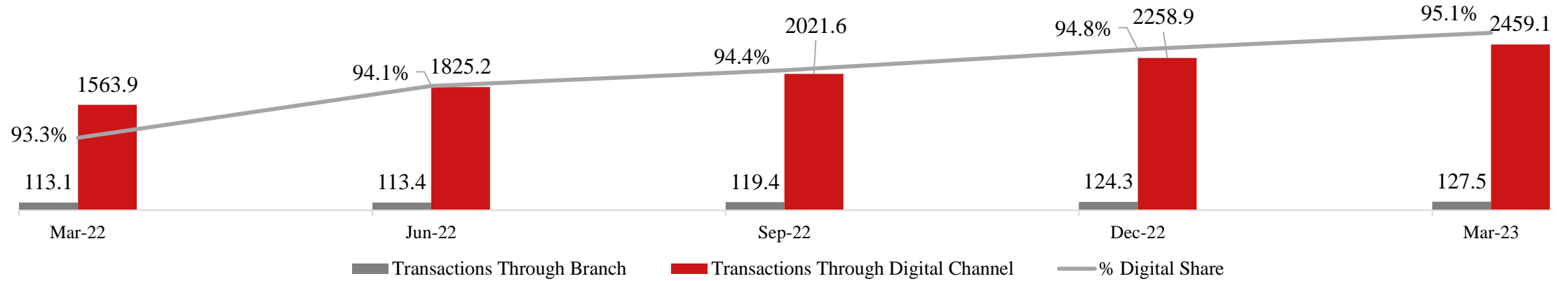
Deposit Type	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023
NR SB	6,980	7,198	7,101	7,054	6,916
NR CD	50	53	53	57	55
FCNR (B), RFC & Others	1,814	1,835	1,973	2,124	2,184
Low-Cost NRI Deposit	8,844	9,086	9,127	9,235	9,155
NRE Term Deposit	17,781	17,683	17,509	17,824	18,014
NRO Term Deposit	816	829	864	905	990
Total NRI Deposit	27,441	27,598	27,500	27,964	28,159

Rs. in Crore

Digital Banking

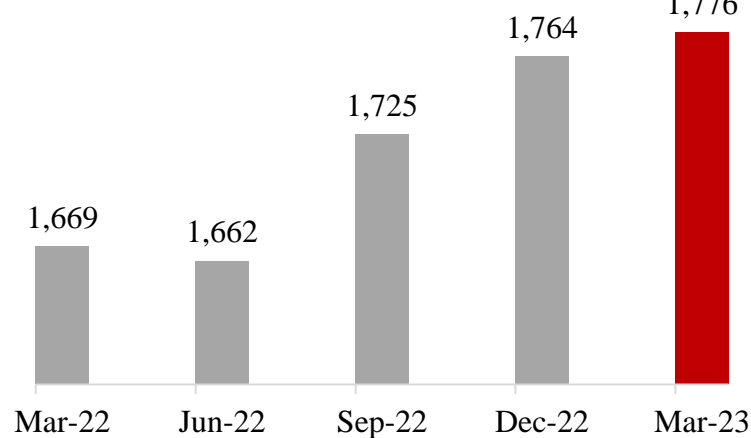
Digital vs Branch Transactions (no of transactions)

(000)'s



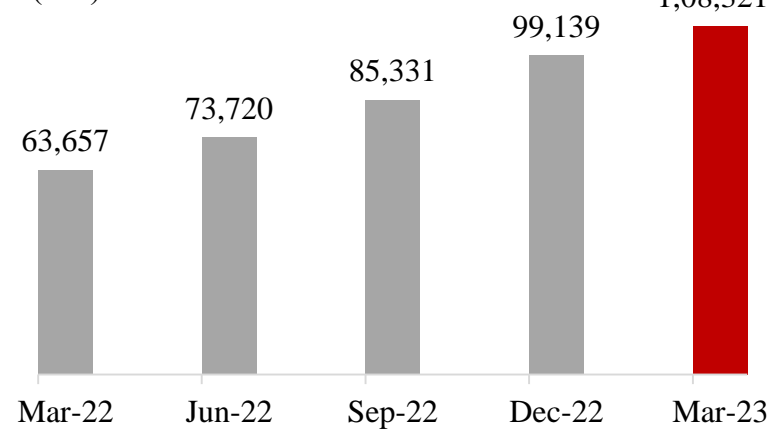
Internet Transaction Volume

(000)'s



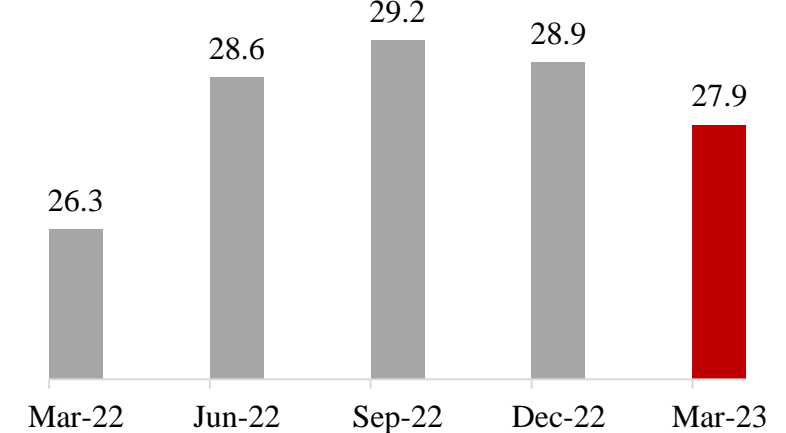
Mobile Transaction Volume

(000)'s



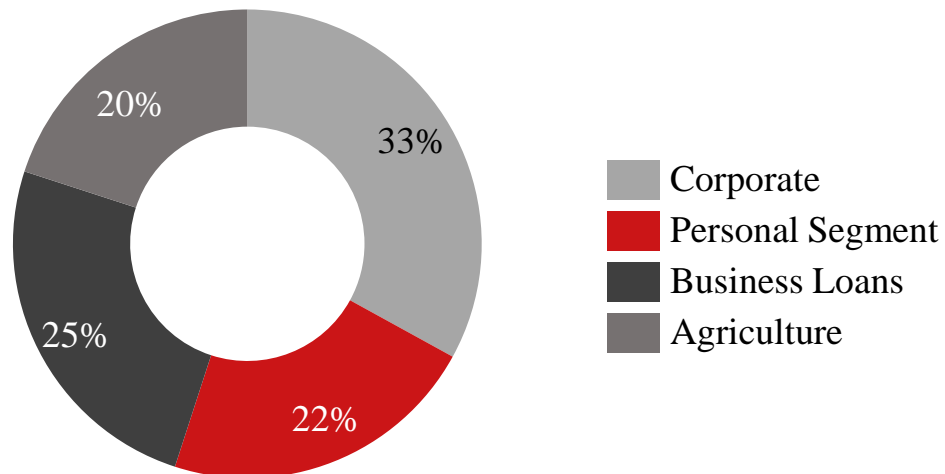
Debit Card Transaction Volume

In Millions



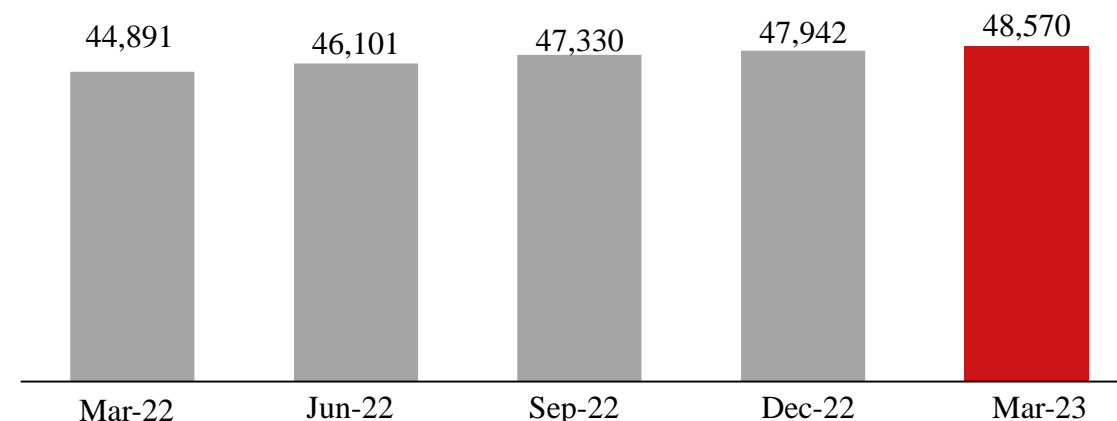
Composition of Loan Book

Segment wise Break Up of Total Loan Book



Loan Book (Excluding Corporate)

Rs. in Crore



Break up of Loan book

Rs. in Crore	Mar-22		Dec-22		Mar-23	
	Number	Value	Number	Value	Number	Value
Less than 5 Cr	4,29,115	33,833	5,06,748	37,208	5,26,142	36,162
5 - 25 Cr	1,361	11,368	1,351	11,002	966	10,162
25 - 100 Cr	136	6,100	164	6,339	176	8,354
More than 100 Cr	35	6,867	49	11,725	51	13,705
Total	4,30,647	58,168	5,08,312	66,274	5,27,335	68,384
Gross NPA	7,690	3,648	7,344	3,843	8,243	3,708
Gross Advances	4,38,337	61,816	5,15,656	70,117	5,35,578	72,092

Loan Book Across Regions

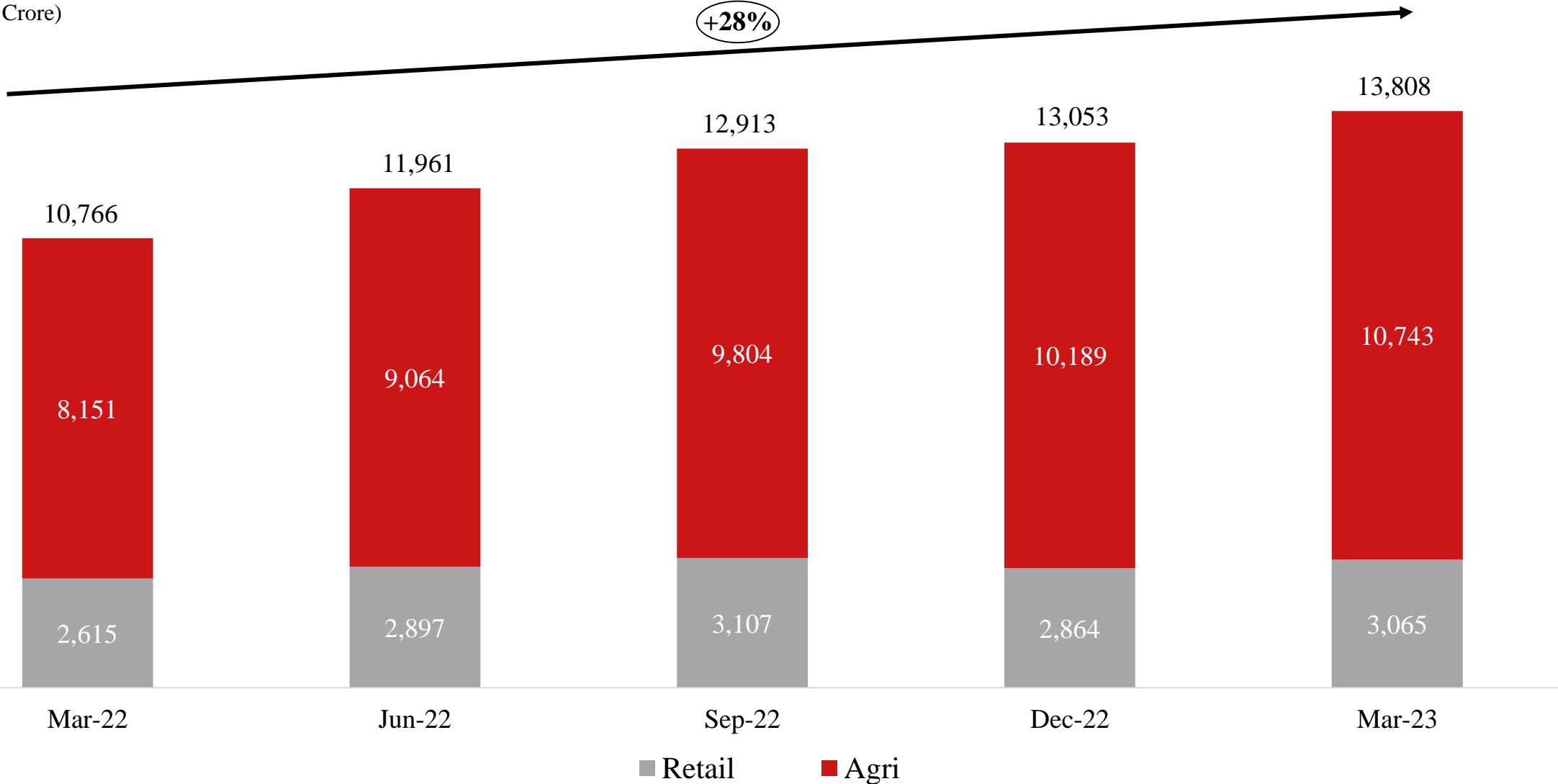
Rs. in Crore	Mar-22	Dec-22	Mar-23
Kerala	25,978	27,559	28,629
South Ex-Kerala	21,347	24,095	25,144
Rest of India	14,491	18,462	18,319
Total	61,816	70,117	72,092

Gold loans

Consistent traction in Gold loans...

(Rs. in Crore)

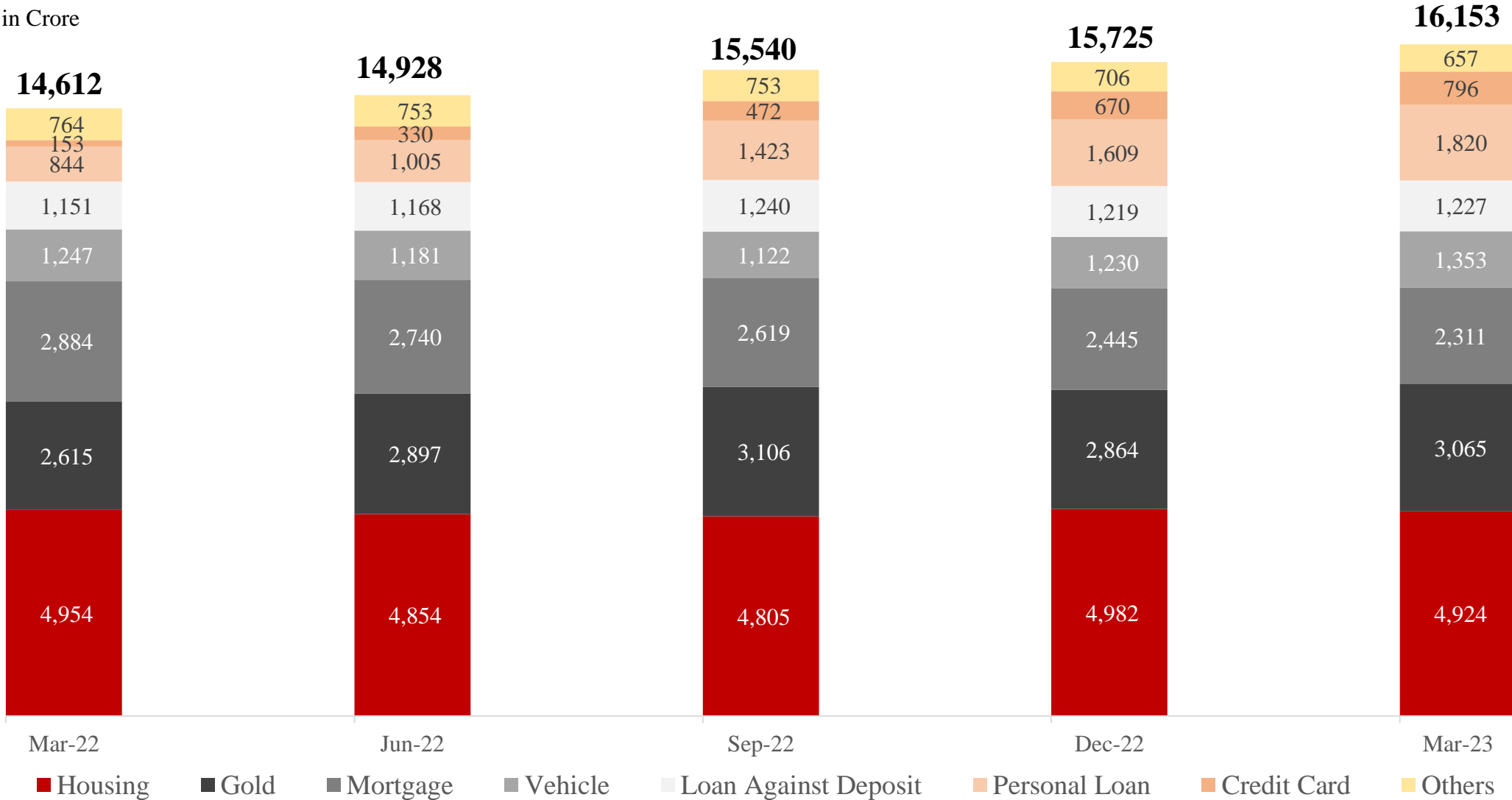
+28%



Personal Segment

Personal Segment Loans

Rs. in Crore



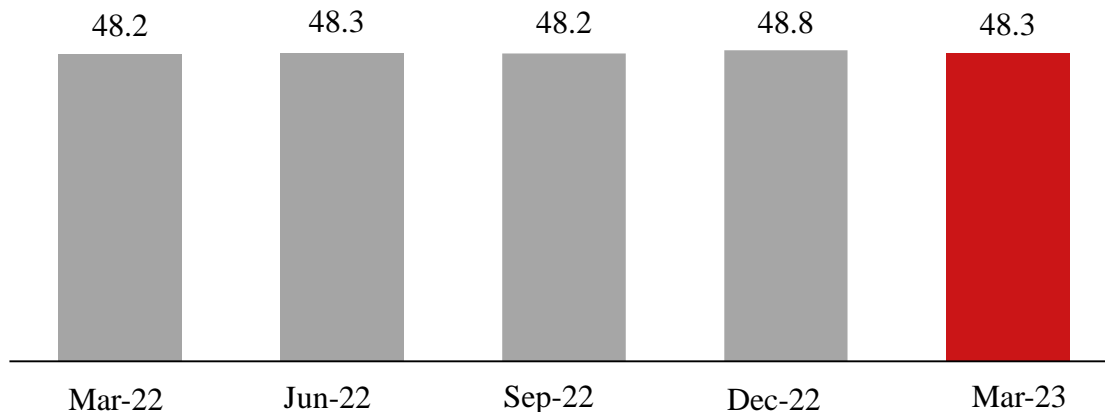
Business loans

Business Loans (Less than Rs. 25 Crore exposure)

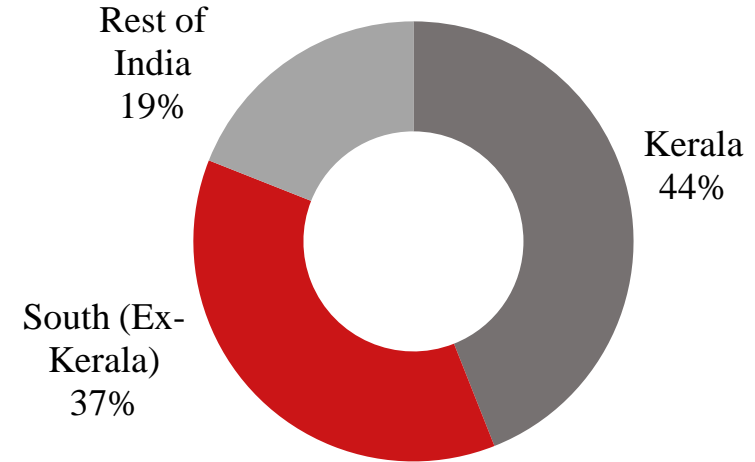
Rs. in Crore	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
MSME/SME	13,391	13,093	13,126	11,832	11,595
Others	4,958	5,278	5,298	6,725	6,755
Total	18,349	18,371	18,424	18,557	18,350

Average MSME Loan / Account

(Rs. in Lakhs)



MSME Loan Book by Geography



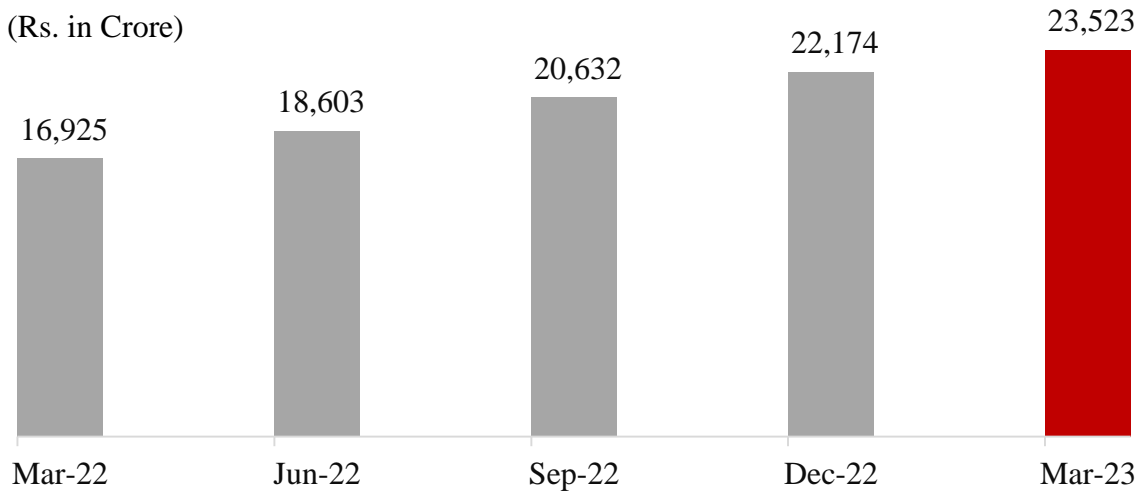
MSME strategic initiatives

- Co-lending platform & tie-ups with NBFCs to grow co-lending portfolio.
- Rolled out MSME online portal with instant in principle approval for MSME loans upto Rs. 1 crore with online GST validation.
- New LOS for SME (Newgen) for loans between 0-25 Cr covering entire B Segment.
- Digital Loan Document Execution under tie up with Fintech and NeSL for quicker disbursement of MSME Loans.
- Tie-up with Fintechs to generate curated MSME leads for faster business conversions.
- Implemented business vertical structural change to have a focused approach towards portfolio below Rs 2 crore and above Rs 2 crore.

Corporate lending

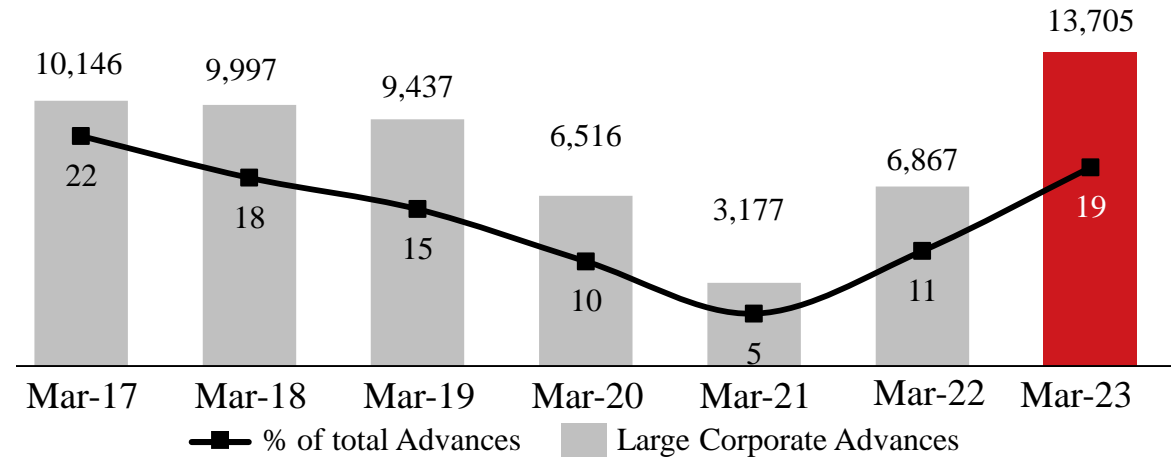
Corporate Loan Book

(Rs. in Crore)



Standard Large Corporate Advances (Rs.100 Cr & above)

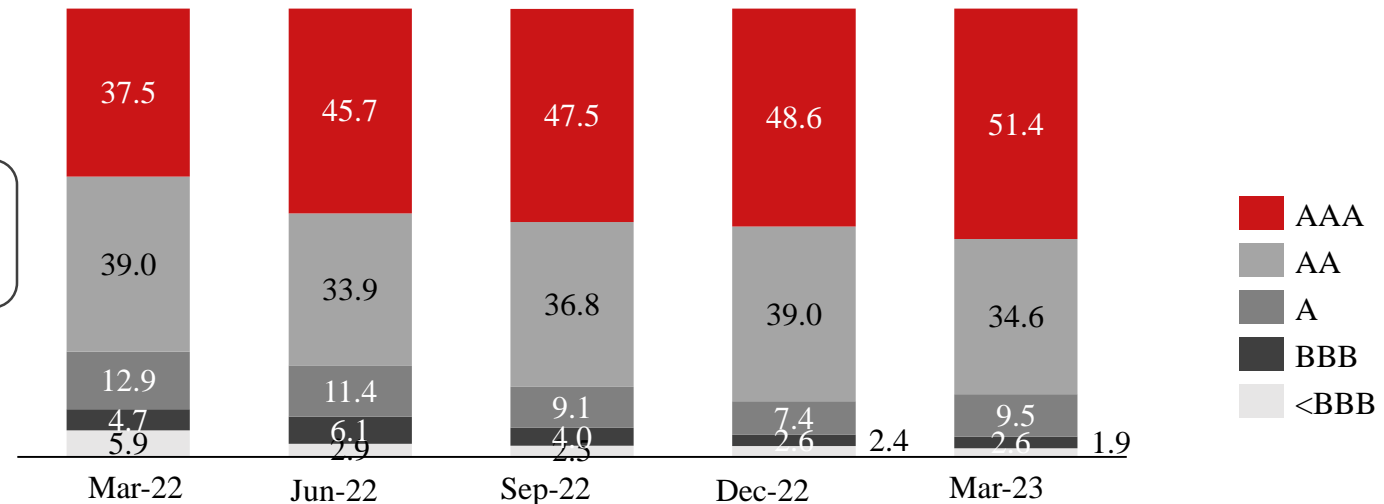
(Rs. in Crore)



Rating Profile of Large Corporate Loan Book (in %)¹

Standard Advances above Rs. 100 Cr.
(External Rating)

1. Does not include exposure to unrated state government owned entity

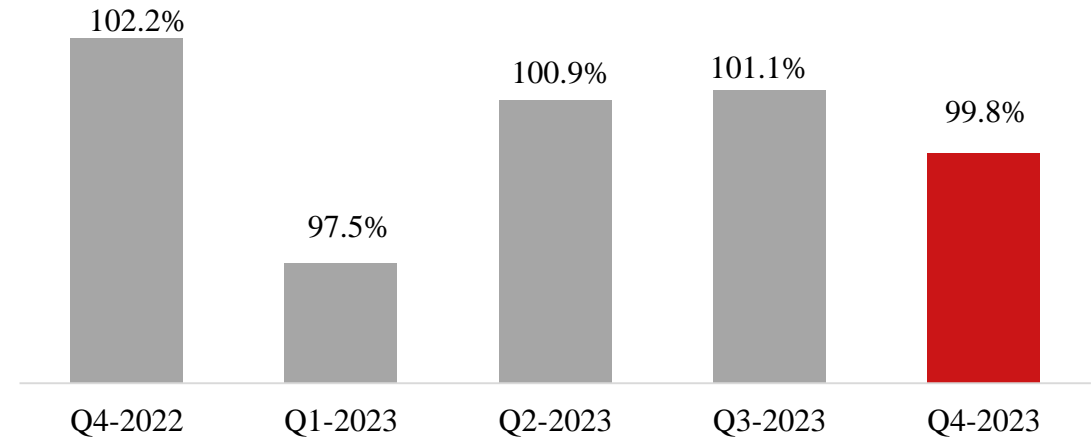


Slippages & collection efficiency

Segment wise NPA slippages

Rs. in Crore	Q4-2023
Agriculture	54
Business Loans	152
Personal Segment	50
Corporate	87
Total	343

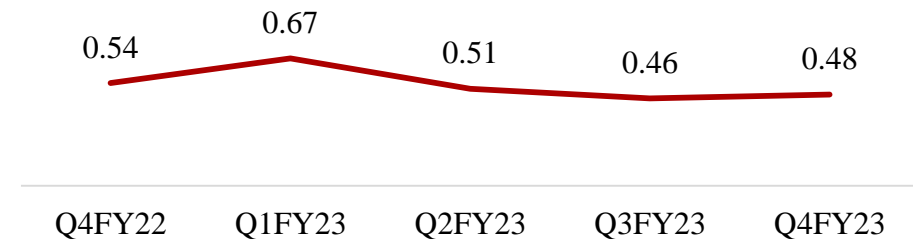
Collection efficiency



Segment wise GNPA

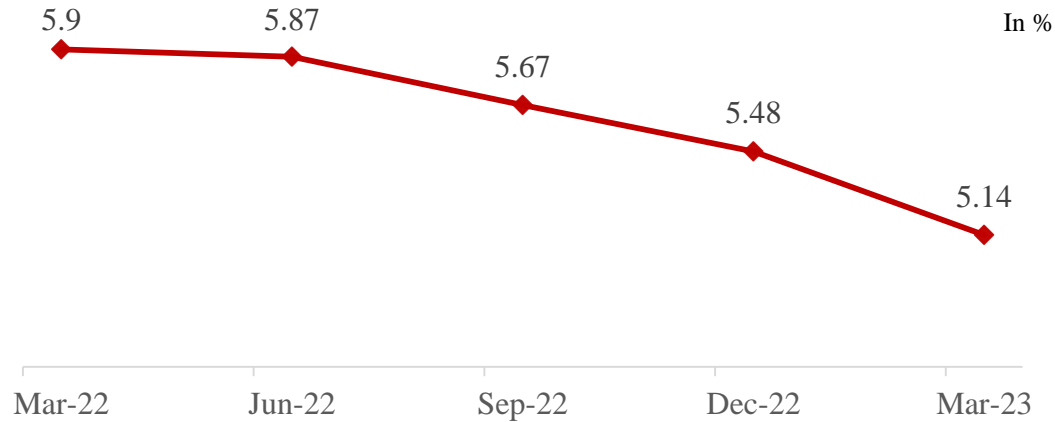
Rs. in Crore	Q4-2022	Q1-2023	Q2-2023	Q3-2023	Q4-2023
Agriculture	536	591	574	576	548
Business Loans	1,993	2,065	2,047	2,038	1,938
Personal Segment	510	496	537	541	481
Corporate	609	647	699	688	741
Total	3,648	3,799	3,856	3,844	3,708

Slippages

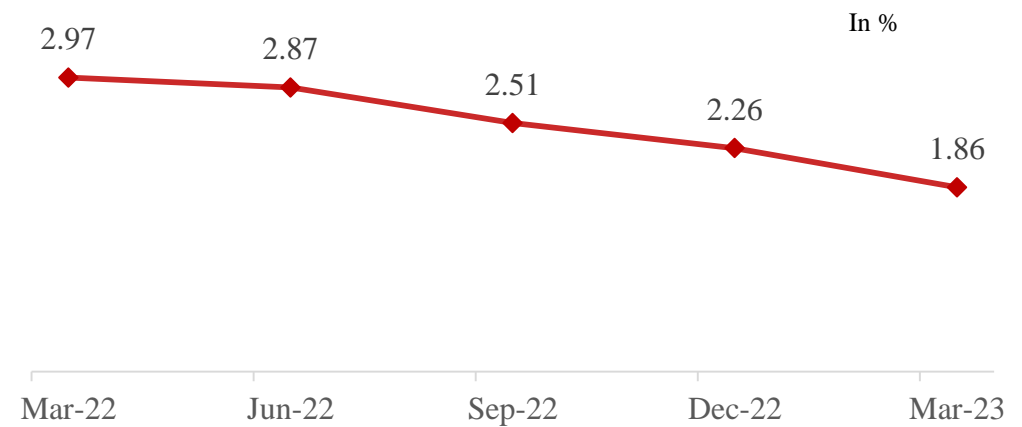


Non-Performing Assets

Gross NPA



Net NPA



Gross NPA Movement

Rs. Cr.	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Opening	3,883	3,648	3,799	3,856	3,844
Additions	345	454	370	331	358
Deductions	580	303	313	344	493
Closing	3,648	3,799	3,856	3,844	3,708

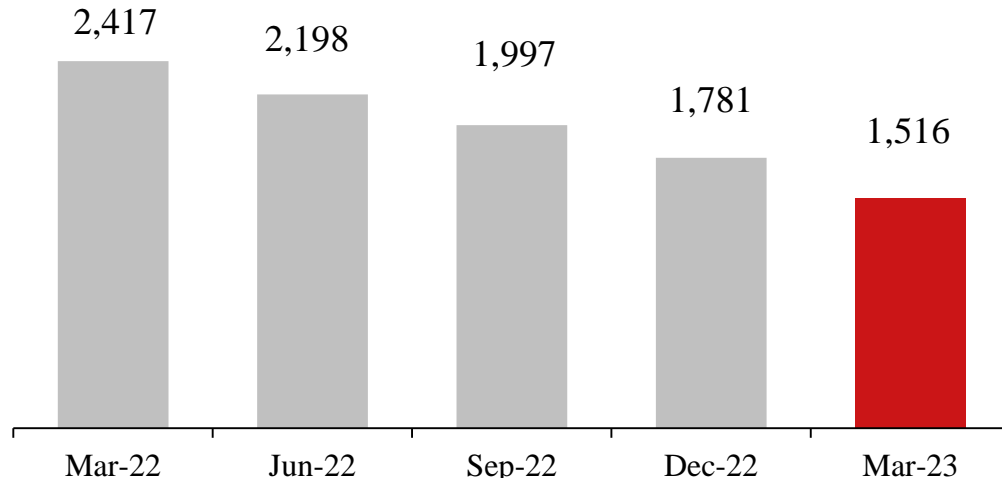
Net NPA Movement

Rs. Cr.	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Opening	2,019	1,778	1,801	1,647	1,530
Additions	246	285	243	208	218
Deductions	487	262	398	325	454
Closing	1,778	1,801	1,647	1,530	1,294

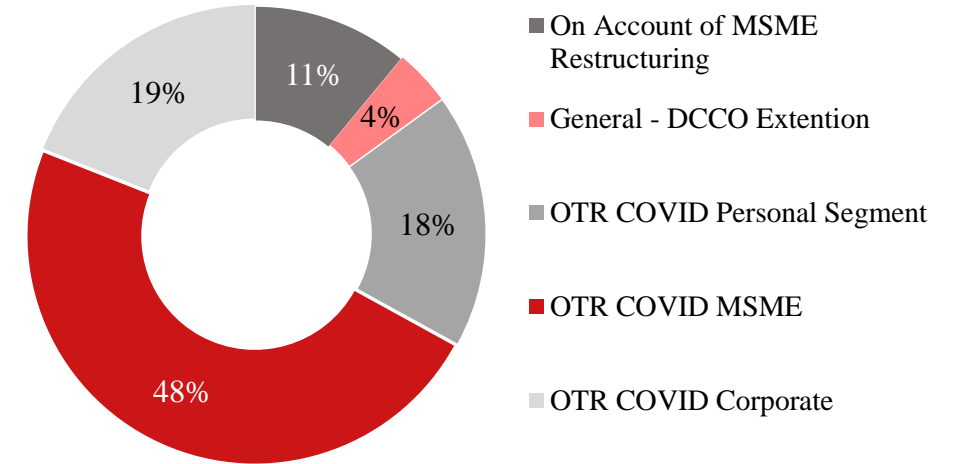
Stressed Assets

Restructured Standard Advance

(Rs. in Crore)



Sector Break up



Covid One Time Restructuring (OTR)

Rs. in Crore	Covid 1.0	Covid 2.0	Total
MSME	237	490	727
Personal loans	7	272	279
Other exposures	192	91	282
Total	435	853	1,288

Security Receipts

(Rs. in crore)

Security Receipts Outstanding as on Mar 31, 2023		
Book Value	Provision	NAV
1,413.54	1,247.55	165.98

Capital Composition

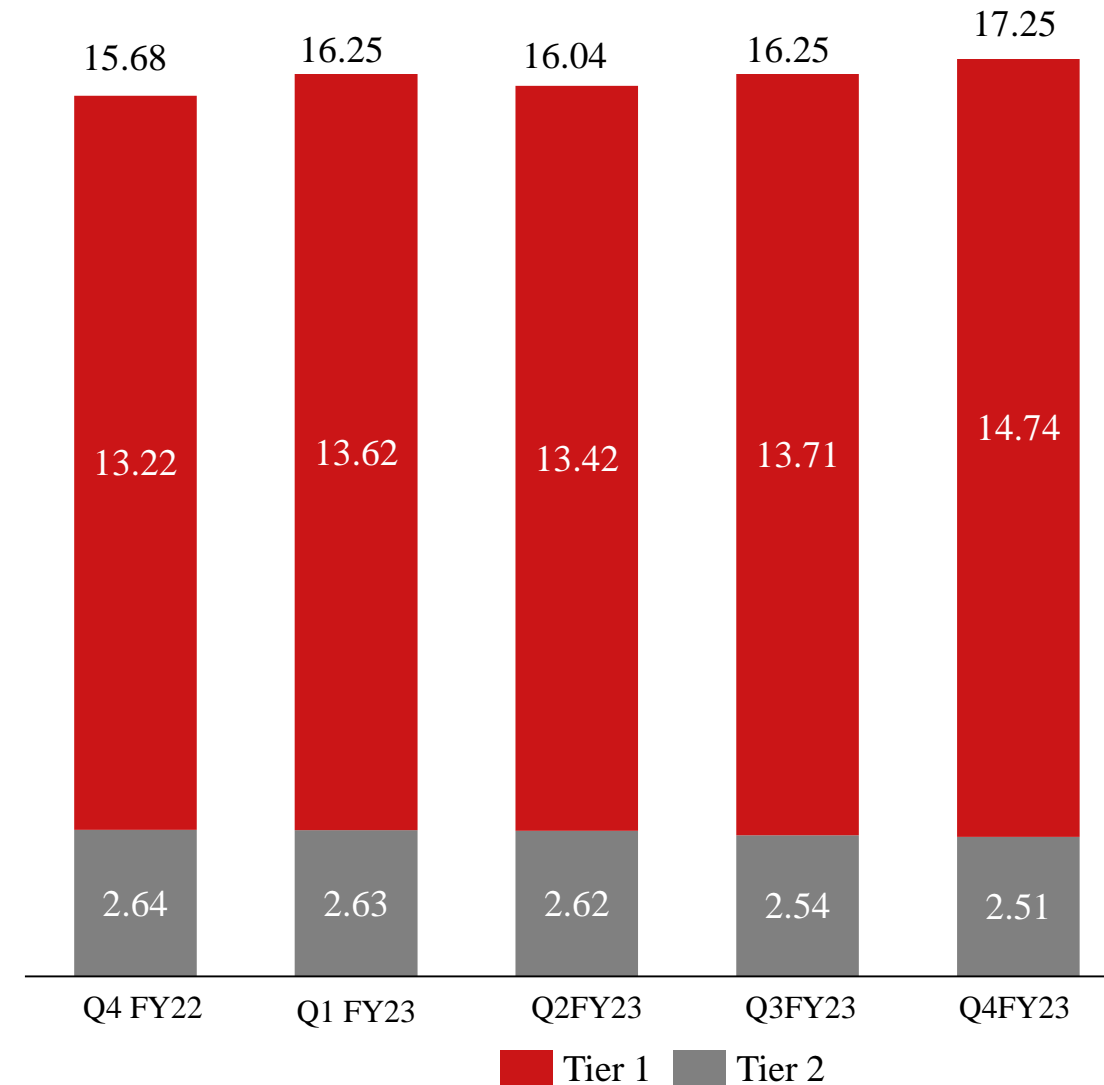
Risk Weighted Assets

Rs. in Crore	Mar 31, 2023		Dec 31, 2022	
	Value	Ratio	Value	Ratio
Total Capital	7,977.0	17.25%	7,244.9	16.25%
- Tier I	6,815.6	14.74%	6,111.7	13.71%
- Of which CET1	6,315.6	13.66%	5,611.7	12.59%
- Tier II	1,161.4	2.51%	1,133.2	2.54%
Risk Weighted Assets	46,224.83		44,562.96	

The **Total Risk weighted assets to Total assets stands at 42.92%** as on March 31, 2023.

Total Capital Adequacy Ratio is well above the minimum regulatory requirement of 11.50%

BASEL III



Investments

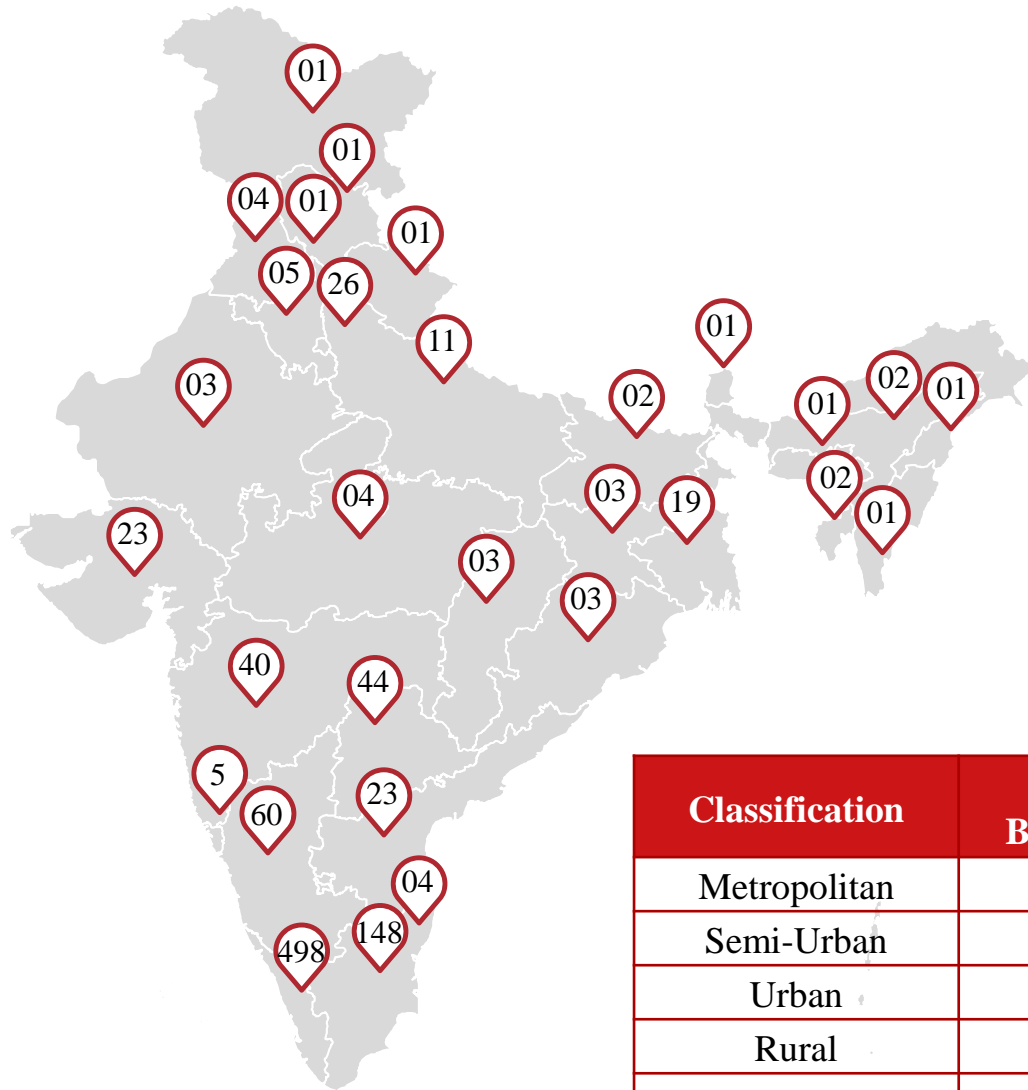
Investment Book

Details	Mar 22		Dec 22		Mar 23	
	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration	Rs. in Crore	Modified Duration
HTM	19,365	3.04	18,916	2.69	19,688	2.79
AFS	3,036	0.97	5,263	1.17	6,071	0.95
HFT	132	1.67	109	7.69	255	5.14
Total	22,534	2.91	24,287	2.47	26,014	2.48

SLR & NON-SLR

Rs. in Crore	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
SLR	19,360	20,564	21,849	20,170	22,290
NON-SLR	3,174	2,925	4,303	4,117	3,724
Total	22,534	23,489	26,152	24,287	26,014

Wide network and young work force



Classification	No of Branches
Metropolitan	199
Semi-Urban	460
Urban	178
Rural	103
Total	940

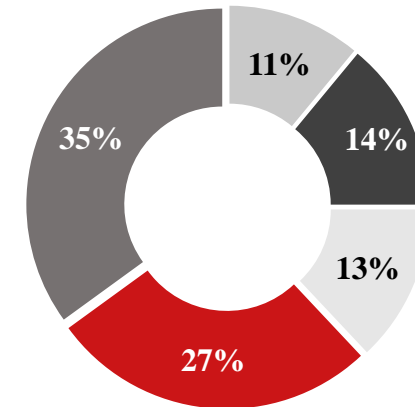


Total Employees

Q4 FY23: 9,677

Q3 FY23: 9,733

Experienced Work Force



■ < 1 Year ■ 1-2 Years ■ 2-5 Years ■ 5-10 Years ■ > 10 Years

Legacy Customer Base of 73 lakhs



Branches ¹

Q4 FY23: 940

Q3 FY23: 928

ATM

Q4 FY23: 1,289

Q3 FY23: 1,277

1. Excludes 3 USBs & 3 Satellite branches operated by Business Correspondent.

Awards & Recognitions



Our MD & CEO, **Mr. Murali Ramakrishnan** has been honoured as the **BUSINESS LEADER OF THE YEAR** by ET Ascent.



SIB won the **Wealth Creator of the Year 2022 Award** (Kerala BFSI Segment) in the glittering **Dhanam BFSI Summit & Award Nite 2023**. EVP Mr. Thomas Joseph received the award.



Mr. Murali Ramakrishnan, MD&CEO of South Indian Bank is the Winner of the **TMA - Leo Pharma Group Management Excellence Award 2023**.



Our CFO is selected as one of the **Leading women CFO of the year 2022** at the awards Ceremony of the **CFO Excellence Awards** at **Hotel Taj Coromandel, Chennai**.

Awards & Recognitions



SIB is honoured with **ASSOCHAM Best Pvt Sector Bank Award** during the **9th MSME Awards & Excellence Summit** held at Delhi.



Our CIO Mr. Sony is awarded with **Best CDO/CTO/CIO award**. The Fintech & Digital Excellence Award was declared at the **Bharat Fintech Summit 2023** held at Mumbai.



Financial Express, has bestowed **FE Visionary leader** felicitation under its FE Power List to Mr. Sony, SGM & CIO of our bank.



SIB received the **"Excellent use of AI and ML"** award at the **eLets BFSI Tech Innovation awards 2023** function was held at Mumbai. Mr Vinod A N, GM Treasury received the award from MD of eLets.



Our CIO, Mr. Sony is honoured with **"CIO Leader"** award in recognition of exemplary tech leadership selected across multiple sectors in the country. It was given away in the **BIGCIO SHOW** powered by Intel, with support of NITI Aayog, organised by **TRESCON**.

Strong Management Team



Mr. Murali Ramakrishnan

MD & CEO, **37 years**

- ▶ Post Graduate Diploma in Finance and Marketing from IIM Bangalore; More than 37 years of experience in Retail & MSME Credit, Risk Management Policy and Business Intelligence Unit.
- ▶ Previously, Head SME, Head Credit & Risk and Regional Head International Banking Group of ICICI Bank.



Mr. Anto George T

CGM - HR & Operations, **33 years**

- ▶ MBA in Human Resource management, Associated with SIB for more than 27 years.
- ▶ Head of HR, Handled Branch banking, Internal Audit & Vigilance, Fraud Management, Regional Head and Retail Banking.



Mr. Sony A

SGM & CIO, **31 years**

- ▶ Certified Information Systems Auditor from ISACA, USA and MBA. Over 27 years of experience in banking technology. Instrumental in setting up key systems like Business Process.
- ▶ Management tools, CRM systems, Treasury & Risk Management. Leads the payment channels such as UPI, IMPS, Bharat QR, Bhim Aadhaar etc in the Bank.



Mr. Thomas Joseph K

EVP & Chief Business Officer, **38 years**

- ▶ Bachelors Degree in Engineering and Diploma in Management & CAIIB. Associated with SIB for 38 years
- ▶ Managed various portfolio including Credit, Risk Management, Technology, Marketing, Corporate Financial Management, Regional Head, and Human Resource.



Mr. Sanchay Kumar Sinha

SGM & Country Head, **30 years**

- ▶ More than 30 years of extensive experience in retail distribution and institutional sales in industries like financial services, logistics and office automation.
- ▶ Associated with HDFC Bank, IndusInd Bank & Mahindra & Mahindra Ltd; Prolific experience in distribution and product management through branches, direct sales, telesales and partners

Strong Management Team



Ms. Biji S S

SGM & Group Business Head, **29 years**

- ▶ MBA in Human Resource Management. Associated with SIB for more than 27 years. Head of Corporate Business.
- ▶ Managed relationship with mid and large corporate clients in various regions of the Bank and vast experience in Branch banking. Successfully lead the largest region of the Bank.



Ms. Chithra H

SGM & Chief Financial Officer, **30 years**

- ▶ Fellow member of the Institute of Chartered Accountants of India & Certified Associate of the Indian Institute of Banking & Finance.
- ▶ Associated with SIB for over 27 years. Rich experience in the field of Finance, Compliance, Risk, Treasury Back office, Branch operations and Regional Head.



Mr. Nandakumar G

GM & Chief of Internal Vigilance, **31 years**

- ▶ Associated with SIB for more than 27 years. Head of Inspection and Vigilance.
- ▶ Vast experience across business functions like Branch/RO management, Retail Banking including Bancassurance and Marketing. Headed three large metro regions of the Bank.



Mr. Senthil Kumar

SGM-Collection & Recovery / MSME / AGRI, **28 years**

- ▶ Management graduate with 27 years of experience in banking and finance.
- ▶ 21 years of experience with ICICI Bank across Sales, Credit, Product, Recovery and Collection functions



Ms. Minu Moonjely

SGM & Head Credit Underwriting, **27 years**

- ▶ Associated with SIB for more than 27 years. Head of Credit underwriting.
- ▶ Vast experience across business functions like Credit underwriting, Branch Banking, Corporate Finance & Forex. Headed largest MSME region of the Bank

Strong Management Team



Mr. Harikumar L

GM & Head Liabilities & TPP, **22 years**

- ▶ Post Graduate in Management with more than 25 years of experience in the banking industry.
- ▶ Previously worked in Axis Bank for more than two decades handling leadership roles in Retail Banking at Circle, Zonal & National level covering Branch Banking, NR Business, RM Channel & Wealth Channel



Mr. Abey Abraham

GM -HL BG & Key Accounts Manager, **20 years**

- ▶ Chartered Accountant with business management and associated with ICICI Bank for 17 years.
- ▶ Managed profiles like National Head – Key account management, South Head – Housing loans & Mortgages with creation of distribution and channel networks.



Mr. Sivaraman K

GM & Head Business Operations Group, **30 years**

- ▶ Associated with SIB for more than 27 years.
- ▶ Rich experience in Branch Banking, Headed major regions of the bank, Credit Policy, Mid / Large Corporate CPC's.



Mr. Vinod A N

GM & Head of Treasury, **29 years**

- ▶ Associated with Kotak Group & SBI during last 28 years. Masters in Financial Management (MFM) from JBIMS, Mumbai with more than 28 years of experience in Banking & Financial Markets.
- ▶ Has Treasury & Fund Management experience of 20 years in Money markets, Forex & Derivatives, Fixed Income & Equity Markets in the Front Office Dealing Room at SBI & Kotak Mahindra Bank.



Mr. Nehru Singh B

GM & Head – Credit Policy and Monitoring, **27 years**

- ▶ MBA & CAIIB qualified, Has 27+ years of experience in the Banking Industry, extensively in non-retail credit. Previously worked in Axis Bank and was steering the complete life cycle of non-retail credit relationship after sanction of facilities. Provided first line of control to the Bank in overseeing effective management of various processes, including credit operations and monitoring.

Strong Management Team



Mr. Mohan T M

GM & Head Legal Department , **27 years**

- ▶ B.Com, LL.B Graduate. Also completed CAIIB and CS (Inter).
- ▶ More than 27 years of experience in Banking. Previous experience of more than 6 years with Income Tax Appellate Tribunal and Apollo Tyres Ltd. Heading Legal Department of SIB for more than 11 years.



Mr. Shibu K Thomas

GM - Chief Information Security Officer, **22 years**

- ▶ Bachelors Degree in Engineering with certification in cyber security.
- ▶ Experienced IT and cyber security professional with more than 25 years of combined IT/cyber security experience and currently handling the CISO role for the bank

For further information, please contact:

The South Indian Bank Ltd.
CIN - L65191KL1929PLC001017
Ms. Chithra H, CFO
chithra@sib.co.in

Mr. Vinod Francis, Joint General Manager
vinodfrancis@sib.co.in

Mr. Prashanth George Tharakan, Head IR
prashanthgt@sib.co.in

www.southindianbank.com

THANK YOU